2019-2020 William D. Ford Federal Direct Loan Request

Student’s First Name ___________________________ 6-digit NEIU Student ID# ________________
Student’s Last Name ___________________________ Phone Number _______________________

FOR 2019-2020, THIS IS YOUR: _______ 1st request _______ 2nd request _______ 3rd request or greater

ENROLLMENT
Please check each semester that you plan to attend NEIU. Next to each semester checked, list the number of credit hours that you expect to register for during that semester. **You must maintain an enrollment of 6 credit hours or greater to qualify for a Direct Loan.**

☐ Fall 2019 — ___________ (Credit Hours)  ☐ Fall ONLY — ___________ Deadline: November 15, 2019

☐ Spring 2020 — ___________ (Credit Hours)  ☐ Spring ONLY — ___________ Deadline: April 10, 2020

NOTE: If your enrollment status changes, the amount of your loan may be reduced. **Also note that most loan payments are disbursed in two equal installments.**

DEGREE PLANS
Check the program you will be enrolled in during the 2019-2020 award year (check one only):

☐ First Bachelor’s Degree ☐ Master’s Degree ☐ Second Bachelor’s Degree

☐ State Teacher Licensure Program for Post Baccalaureate (TLP)

Please provide the date you expect to complete the above checked program: ____________________________

month _______ year ________

LOAN REQUEST
Amount of Loan Requested: $ __________________________ Check Loan Type: ☐ Subsidized ☐ Unsubsidized*

Completed Direct Loan Entrance Loan Counseling Session: ☐ Yes (Required: www.studentloans.gov)

Completed electronic Master Promissory Note: ☐ Yes (Required: www.studentloans.gov)

Signature: __________________________________________ Date: ______________________

Differences between Subsidized and Unsubsidized Direct Loans ... 

Subsidized Loans: Are based on financial need, as determined by the FAFSA completion process; interest is paid by the federal government while the borrower is in school at least half-time (6crhrs), throughout the six month grace period and during periods of deferment. The Financial Aid Office will automatically determine your subsidized eligibility.

*Unsubsidized Loans: Are not based on the student’s financial need and the borrower is responsible for the quarterly interest from the date the funds are disbursed. The Financial Aid Office will not determine this eligibility unless you check this box.

Eligibility Requirements:
• Be a U.S. Citizen or national or eligible non-citizen
• Maintain Minimum Standards of Academic Progress
• Be enrolled at least a half-time basis (6 credit hours) in an eligible degree or State Licensure program
• Comply with Selective Service registration requirements
• Not be in default on any student loan or owe a refund on a grant