Summer 2020 Federal Direct Loan Request Form

APPLICANT INFORMATION

Student’s First Name ___________________________ 6-digit NEIU Student ID# ___________________________

Student’s Last Name ___________________________ Phone Number ___________________________

ANTICIPATED ENROLLMENT

Please indicate the number of credit hours that you plan to register for during the summer term – this includes any combination of Summer I, Summer II and/or Summer III. Please note you MUST enroll in AND MAINTAIN at least six (6) credit hours to qualify for a Direct Loan during the summer term.

☐ Summer 2020 — ___________ [Credit Hours – MUST maintain six (6) or greater]

Deadline: July 9, 2020

NOTE: If your enrollment status changes, your application will need to be reevaluated and the amount of your loan may be reduced or returned.

DEGREE PLANS

☐ First Bachelors  ☐ Masters Degree

☐ Second Bachelors Degree  ☐ Teacher State Licensure Program for Post Baccalaureate (TLP)

☐ Applied Graduation Date________________________________________________________

LOAN REQUEST

Amount of Loan Requested: $ ______________________ Check Loan Type: ☐ Subsidized ☐ Unsubsidized

Completed Entrance Loan Counseling Session: ☐ Yes (Required – www.studentloans.gov)

Completed Master Promissory Note: ☐ Yes (Required – www.studentloans.gov)

Signature: ___________________________________________ Date: ____________________________

Differences between Subsidized and Unsubsidized Direct Loans …

Subsidized Loans: Are based on financial need, as determined by the federal need analysis process; interest is paid by the federal government while the borrower is in school at least half-time, throughout the six month grace period and during periods of deferment. The Financial Aid Office will automatically review your subsidized eligibility.

Unsubsidized Loans: Are not based on the student’s financial need; and the borrower is responsible for the interest from the date the funds are disbursed. The Financial Aid Office will not review this eligibility unless you check this box.

Eligibility Requirements:

- Be a U.S. Citizen or a national or eligible non-citizen
- Maintain satisfactory academic progress as established by the University
- Be enrolled on at least a half-time (six credit hours) basis in an eligible degree or eligible licensure program
- Student at Large statuses are not eligible for Title IV assistance
- Comply with Selective Service registration requirements
- Not be in default on any student loan or owe a refund on a grant

Do not mail this worksheet to the U.S. Department of Education.
Submit this worksheet to the Financial Aid Office at Northeastern Illinois University.
5500 North Saint Louis Avenue (D-200)
Chicago, Illinois 60625-4699
Telefax: 773-442-5040
Email: Financial-Aid@neiu.edu