



Northeastern Illinois University Financial Aid, Scholarships and Student Employment

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Financial-aid@neiu.edu • neiu.edu/financial-aid • Check your financial aid status at neiuport.neiu.edu

2020-2021 William D. Ford Federal Direct Loan Request

Student's First Name		6-digit NEIU Student ID#	
Student's Last Name		Phone Number	

FOR 2020-2021, THIS IS YOUR: _____ Initial Request _____ Revision

ENROLLMENT

Please check each semester that you plan to attend NEIU. Next to each semester checked, list the number of credit hours that you expect to register for during that semester. **You must maintain an enrollment of 6 credit hours or greater to qualify for a Direct Loan, even during the summer semester.** If your enrollment status changes, the amount of your loan may be reduced. **Also note that most loan payments are disbursed in equal installments for fall and spring semesters.**

<input type="checkbox"/> Fall 2020 — _____ (Credit Hours)	<input type="checkbox"/> Fall ONLY — _____ Deadline: November 12, 2020
<input type="checkbox"/> Spring 2021 — _____ (Credit Hours)	<input type="checkbox"/> Spring ONLY — _____ Deadline: April 8, 2021

DEGREE PLANS

Check the program you will be enrolled in during the 2020-2021 award year (check one only):

First Bachelors
 Master's Degree
 Second Bachelor's Degree
 State Teacher Licensure Program for Post Baccalaureate (TLP)

Please provide the date you expect to complete the above checked program: _____
month year

LOAN REQUEST

Amount of Loan Requested: \$ _____ Check Loan Type: Subsidized Unsubsidized*
Completed Direct Loan Entrance Loan Counseling Session: Yes (Required: www.studentloans.gov)
Completed electronic Master Promissory Note: Yes (Required: www.studentloans.gov)

Signature: _____ Date: _____

Differences between Subsidized and Unsubsidized Direct Loans ...

Subsidized Loans: Are based on financial need, as determined by the FAFSA completion process; interest is paid by the federal government while the borrower is in school at least half-time (6crhrs), throughout the six month grace period and during periods of deferment. The Financial Aid Office will automatically determine your subsidized eligibility.

***Unsubsidized Loans:** Are not based on the student's financial need and the borrower is responsible for the quarterly interest from the date the funds are disbursed. The Financial Aid Office will not determine this eligibility unless you check this box.

Eligibility Requirements:

- Be a U.S. Citizen or national or eligible non-citizen
- Maintain Minimum Standards of Academic Progress
- Be enrolled at least a half-time basis (6 credit hours) in an eligible degree or State Licensure program
- Comply with Selective Service registration requirements
- Not be in default on any student loan or owe a refund on a grant

Do not mail this worksheet to the U.S. Department of Education.
Submit this worksheet to the Financial Aid Office at Northeastern Illinois University.
5500 North Saint Louis Avenue (D-200)
Chicago, Illinois 60625-4699
Telefax: 773-442-5040
Email: Financial-Aid@neiu.edu