2020-2021 William D. Ford Federal Direct Loan Request

Student’s First Name ___________________________ 6-digit NEIU Student ID# ___________________________
Student’s Last Name ___________________________ Phone Number ___________________________

FOR 2020-2021, THIS IS YOUR: ☐ Initial Request ☐ Revision

ENROLLMENT
Please check each semester that you plan to attend NEIU. Next to each semester checked, list the number of credit hours that you expect to register for during that semester. **You must maintain an enrollment of 6 credit hours or greater to qualify for a Direct Loan, even during the summer semester.** If your enrollment status changes, the amount of your loan may be reduced. **Also note that most loan payments are disbursed in equal installments for fall and spring semesters.**

☐ Fall 2020 — __________ (Credit Hours) ☐ Fall ONLY — __________________________
☐ Spring 2021 — __________ (Credit Hours) ☐ Spring ONLY — __________________________

Deadline: November 12, 2020
Deadline: April 8, 2021

DEGREE PLANS
Check the program you will be enrolled in during the 2020-2021 award year (check one only): ☐ First Bachelors ☐ Master’s Degree ☐ Second Bachelor’s Degree
☐ State Teacher Licensure Program for Post Baccalaureate (TLP)

Please provide the date you expect to complete the above checked program: __________

LOAN REQUEST
Amount of Loan Requested: $ __________ Check Loan Type: ☐ Subsidized ☐ Unsubsidized*
Completed Direct Loan Entrance Loan Counseling Session: ☐ Yes (Required: www.studentloans.gov)
Completed electronic Master Promissory Note: ☐ Yes (Required: www.studentloans.gov)

Signature: ___________________________ Date: ___________________________

Differences between Subsidized and Unsubsidized Direct Loans...

**Subsidized Loans:** Are based on financial need, as determined by the FAFSA completion process; interest is paid by the federal government while the borrower is in school at least half-time (6crhrs), throughout the six month grace period and during periods of deferment. The Financial Aid Office will automatically determine your subsidized eligibility.

**Unsubsidized Loans:** Are not based on the student’s financial need and the borrower is responsible for the quarterly interest from the date the funds are disbursed. The Financial Aid Office will not determine this eligibility unless you check this box.

Eligibility Requirements:
- Be a U.S. Citizen or national or eligible non-citizen
- Maintain Minimum Standards of Academic Progress
- Be enrolled at least a half-time basis (6 credit hours) in an eligible degree or State Licensure program
- Comply with Selective Service registration requirements
- Not be in default on any student loan or owe a refund on a grant