

Measure: Comparative Instructional Costs (Goal 5)

General Definition:

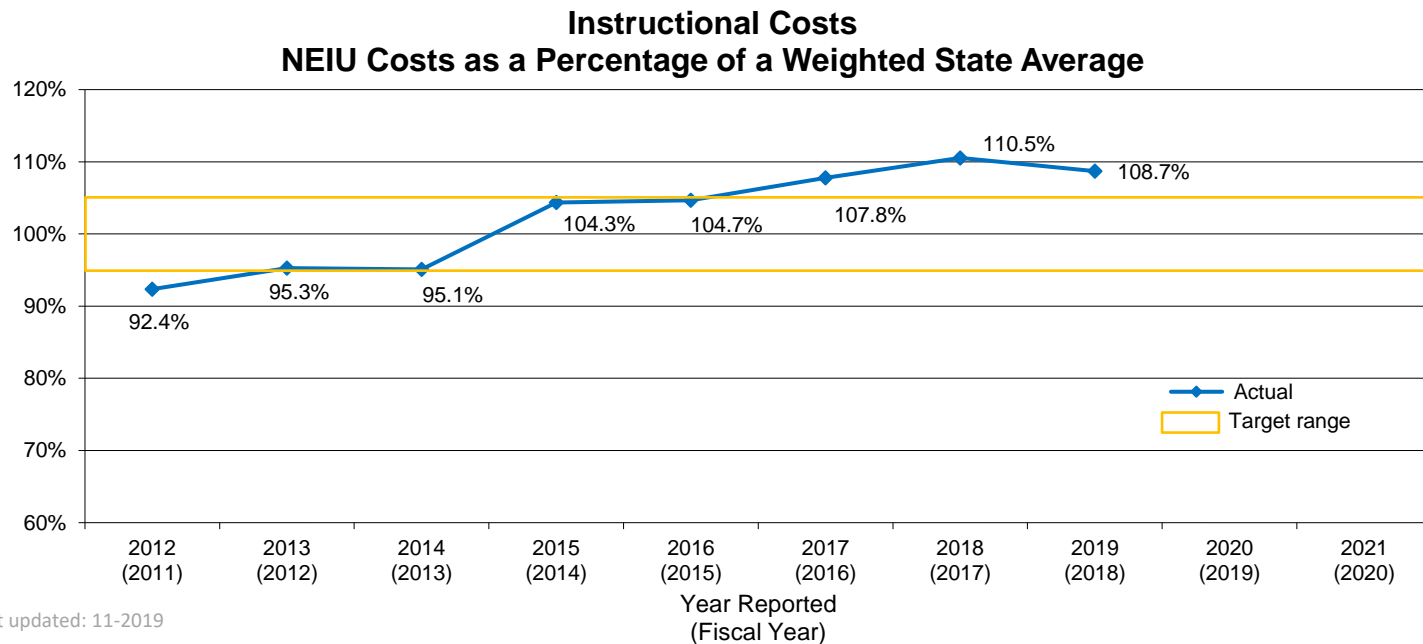
Each year, all Illinois public universities report instructional costs and credit hours to the Illinois Board of Higher Education, which prepares comparative cost analyses. From these analyses, NEIU is able to compare its instructional costs per credit hour with state average instructional costs, using NEIU's credit hour program mix so that the comparison is valid. NEIU costs, as a percentage of this weighted state average, are reported. It should be noted that there are two primary factors in analyzing costs per credit hour: spending and enrollments. Decreases in enrollments will typically result in an increase in costs per credit hour. This measure should, as a result, be reviewed in conjunction with reviews of enrollments.

Frame of Reference:

Frame of reference is based on a 10 percentage point window in which costs above 105 percent of average costs are deemed overfunded and costs below 95 percent of average costs are considered underfunded. The short and long term target is to stay within this range (between the orange lines). Again, average costs per credit hours should be reviewed in conjunction with reviews of enrollments.

Frequency of Measurement:

This KPI is measured each fiscal year.



Last updated: 11-2019