

June 11, 2020

**Term Sheet for Extension of President Gloria Gibson's Contract**

The Board of Trustees for Northeastern Illinois University is preparing to offer the following terms to extend Northeastern's Presidential Employment Agreement with Dr. Gloria J. Gibson, whose existing engagement as President of Northeastern is set to expire at the end of the upcoming 2020-2021 academic year, on June 30, 2021:

- The contract term shall be extended for 2 additional years to June 30, 2023
- Salary shall remain at current level for the 2020-2021 academic year, with Board review of Dr. Gibson's performance and potential salary increase for each of the two subsequent academic years, as provided in her existing agreement, under which any salary increase would be effective on either July 1, 2021 or July 2022 (salary will not be decreased).
- All other terms and benefits provided in the existing agreement (i.e., faculty rank of full professor, sick leave, vacation pay, entertainment stipend for events at President's residence, automobile, early termination provisions, etc.) shall remain unchanged.

DRAFT SUBJECT TO BOARD APPROVAL