






PRESIDENT'S REPORT

to the Board of Trustees

November 19, 2026

NEIU | NORTHEASTERN ILLINOIS UNIVERSITY

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INFORMATION ITEM II. A. FY27 First Quarter Budget to Actual Report

At its September 24, 2026 meeting the Board of Trustees approved the University's FY27 final operating budget totaling $160,117,400. Of that total, $93,796,400 is the University's unrestricted general operating budget supported by State appropriation and student tuition. In addition, the University's restricted funds budget amount of $66,321,000 is supported by student fee programs, auxiliary services, grants, and contracts. This report provides an update on first quarter spending in the unrestricted budget and is summarized in Table 1, which also includes a comparison with year-to-date spending for both FY2026 and FY2025.

Table 1
NORTHEASTERN ILLINOIS UNIVERSITY
FISCAL YEAR 2027 BUDGET TO ACTUAL COMPARISONS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026
UNAUDITED FIGURES

	FY2025 Q1			FY2026 Q1			FY2027 Q1					
	Adopted Budget	FY25 Actual YTD	% of Budget	Adopted Budget	FY26 Actual YTD	% of Budget	Adopted Budget	Current Budget	FY27 Actual YTD	% of Current Budget	FY27 vs FY26 ACTUALS	
Revenue												
State Appropriations	$ 40,758,700	$ 12,283,426	30.1%	$ 41,166,300	$ 13,955,576	33.9%	$ 42,401,300	$ 42,401,300	$ 14,265,702	33.6%	$ 310,126	{A}
Net Tuition Revenue	45,134,178	23,286,420	51.6%	47,001,700	23,997,168	51.1%	47,384,500	47,384,500	23,915,473	50.5%	(81,695)	
Net Differential Tuition Revenue	820,122	470,732	57.4%	1,617,000	656,286	40.6%	410,600	410,600	179,766	43.8%	(476,520)	{B}
Investment Income	3,700,000	1,050,446	28.4%	3,400,000	828,155	24.4%	3,000,000	3,000,000	762,199	25.4%	(65,956)	
All Other Sources	500,000	157,982	31.6%	600,000	250,889	41.8%	600,000	600,000	246,275	41.0%	(4,614)	
Total Revenue	$ 90,913,000	$ 37,249,006	41.0%	$ 93,785,000	$ 39,688,074	42.3%	$ 93,796,400	$ 93,796,400	$ 39,369,415	42.0%	$ (318,659)	
Expenditures												
Personnel Services	70,829,802	14,379,819	20.3%	$ 73,613,490	$ 14,869,588	20.2%	$ 77,465,561	$ 77,624,030	$ 14,710,114	19.0%	$ (159,474)	{C}
Contractual Services	14,821,712	1,830,600	12.4	14,032,107	1,764,380	12.6	10,263,152	11,185,333	1,614,960	14.4	(149,420)	{D}
Travel	193,650	46,034	23.8	171,800	27,494	16.0	173,124	236,731	27,799	11.7	305	
Commodities	818,150	99,323	12.1	758,917	107,346	14.1	759,917	812,130	117,768	14.5	10,422	
Equipment	383,986	120,150	31.3	379,486	69,084	18.2	139,586	223,030	27,049	12.1	(42,035)	
Telecommunications	176,700	1,081	0.6	176,700	16,473	9.3	250,100	250,250	83,360	33.3	66,887	
Permanent Improvements	25,000	-	-	25,000	-	-	25,000	25,000	-	-	-	
Operation of Auto Equip	24,000	8,570	35.7	23,500	9,270	39.4	23,500	41,300	7,163	17.3	(2,107)	
Tuition Scholarships	1,299,000	799,048	61.5	1,299,000	752,764	57.9	1,299,000	201,136	60,673	30.2	(692,091)	{D}
Debt Service	2,341,000	578,408	24.7	3,305,000	827,870	25.0	3,397,460	3,197,460	795,210	24.9	(32,660)	
Total Expenditures	90,913,000	17,863,033	19.6%	93,785,000	18,444,269	19.7%	93,796,400	93,796,400	17,444,096	18.6%	$ (1,000,173)	
Excess Revenue Over Expenditures	$ -	$ 19,385,973		$ -	$ 21,243,805		$ -	$ -	$ 21,925,319			

Notes:
1. Adopted Budget column reflects the FY2027 budget approved by the Board of Trustees on September 24, 2026.
2. The Current Budget reflects budget transfers processed between organizations and accounts.
3. "Actual Year to Date" or "Actual YTD" is current year expenses recorded or booked through October 5, 2026 and does not include encumbrances.
4. All Other Sources includes space rental and other miscellaneous fees/income (lab, transcript, NSF, late fees, etc.)

{A} The $310K change from the prior year is driven by the timing of reimbursement requests submitted to the State, along with across-the-board (ATB) salary adjustments that result in higher reimbursement amounts year over year. For FY27, the University is expected to receive an additional $419.8K in State appropriations compared with the prior year.

{B} The $477K decrease in Net Differential Revenue was primarily driven by transferring a portion of tuition differential funds from the unrestricted to restricted budget. As part of the July 1 Workday implementation, the University determined these funds are restricted to program-related activities and reclassified them accordingly. This change provides for improved tracking and oversight of related expenditures, enhances financial transparency and accountability, and ensures the funds are used for their intended programmatic purposes.

{C} The $159K decrease in Personnel Services is primarily due to expense realignment from the unrestricted operating budget to restricted funds. This includes salaries for staff supporting NEST operations, the Student Union, and event spaces, as well as personnel expenses associated with tuition differential funding, which was moved to the restricted budget. These changes reflect a realignment of funding sources rather than a reduction in staffing or personnel-related expenses.

INFORMATION ITEM II. A. FY27 First Quarter Budget to Actual Report

{D} The $149K decrease in Contractual Services and $692K decrease in Tuition Scholarships are primarily attributable to the reclassification of FY2027 expenses from the State Fund to the IBHE Pell55 Grant. This reallocation allows unrestricted operating funds to be redirected toward one-time initiatives aimed at enhancing the overall student experience at the University.

Table 2 provides a financial forecast for the unrestricted operating budget.

Table 2
NORTHEASTERN ILLINOIS UNIVERSITY
FISCAL YEAR 2027 BUDGET TO FORECAST COMPARISONS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026
UNAUDITED FIGURES

	Adopted Budget	Budget Adjustment	Adjusted Budget	Actual Year to Date as of 09/30/2026	Forecasted Revenue/Expenses Thru 06/30/27	Annual Forecast	Adjusted Budget Vs Annual Forecast
Revenue							
State Appropriations	$ 42,401,300	$ -	$ 42,401,300	$ 14,265,702	$ 28,135,598	$ 42,401,300	$ -
Net Tuition Revenue	47,384,500	-	47,384,500	23,915,473	23,469,027	47,384,500	-
Net Differential Tuition Revenue	410,600	-	410,600	179,766	230,834	410,600	-
Investment Income	3,000,000	-	3,000,000	762,199	2,250,000	3,012,199	12,199
All Other Sources	600,000	-	600,000	246,275	353,725	600,000	-
Total Revenue	**93,796,400**	-	**93,796,400**	**39,369,415**	**54,439,184**	**93,808,599**	**$ 12,199**
Expenditures							
Personnel Services	77,465,561	158,469	77,624,030	14,710,114	62,913,916	77,624,030	-
Contractual Services	10,263,152	922,181	11,185,333	1,614,960	9,560,110	11,175,070	10,263
Travel	173,124	63,607	236,731	27,799	192,658	220,457	16,274
Commodities	759,917	52,213	812,130	117,768	643,448	761,216	50,914
Equipment	139,586	83,444	223,030	27,049	195,283	222,332	698
Telecommunications	250,100	150	250,250	83,360	138,129	221,489	28,762
Permanent Improvements	25,000	-	25,000	-	25,000	25,000	-
Operation of Auto Equip	23,500	17,800	41,300	7,163	34,137	41,300	-
Tuition Scholarships	1,299,000	(1,097,864)	201,136	60,673	140,463	201,136	-
Debt Service	3,397,460	(200,000)	3,197,460	795,210	2,402,250	3,197,460	-
Total Expenditures	**93,796,400**	-	**93,796,400**	**17,444,096**	**76,245,393**	**93,689,489**	106,911
Excess Revenue Over Expenditures	**$ -**	**$ -**	**$ -**	**$ 21,925,319**	**$ (21,806,209)**	**$ 119,110**	**$ 119,110**

Notes:
1. Adopted Budget column reflects the FY2027 budget approved by the Board of Trustees on September 24, 2026.
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3. "Actual Year to Date" or "Actual YTD" is current year expenses recorded or booked through October 5, 2026 and does not include encumbrances.
4. All Other Sources includes space rental and other miscellaneous fees/income (lab, transcript, NSF, late fees, etc.)
5. "Forecasted Revenue/Expenses Thru 06/30/27" is based on historical trends, adjusted for knowledge of new initiatives/projects or spendings.
6. "Budget Adjustment" reflects net budget transfers processed between organizations and accounts.

INFORMATION ITEM II. B. PURCHASES OF AT LEAST $100,000 BUT LESS THAN $250,000

Board of Trustees Regulations require that the President report to the Board purchases of at least $100,000 but less than $250,000 other than those exempt from Board approval (e.g. utilities). The following lists those purchases since the last Board meeting.

VENDOR	DESCRIPTION	CONTRACT AMOUNT
Davis & Campbell LLC	Legal services and litigation support for personnel, employment and collective bargaining matters	**$110,000** PO-0000001481

Additional Notes:

Davis & Campbell LLC is a law firm that the University has engaged with for several years to provide legal services.

INFORMATION ITEM II. C. NEWS AND EVENTS

University News and Events from September 25 – November 19 and future events, if known.

Institutional Advancement

NEIU Foundation launch of LinkedIn page

The NEIU Foundation launched its own LinkedIn page on October 5 to highlight Foundation events and partners and share University news. Followers and engagement are growing.

Giving Societies Revitalization - current and ongoing

The NEIU Foundation's new Giving Societies program will have a soft launch during remarks on November 12 at our Amplify|Elevate networking event, ahead of schedule and just in time for Giving Tuesday 2026. The new consolidated and simplified program includes tiers that acknowledge Annual, Cumulative, Endowed, and Planned Giving.

NEIU Night at Chicago Fire - October 10, 2026

NEIU returned to Soldier Field to cheer on the Chicago Fire against New York City FC. Ticket purchasers received a co-branded scarf, and the event was open to the whole NEIU community.

MSN-EP Simulation Lab Tours - ongoing

With the El Centro labs complete, the Associate Director of Development for Corporate Relations is scheduling tours for interested parties to build momentum and support for the degree and the lab.

Amplify | Elevate: Building NEIU's Community - November 12, 2026

IA hosted its fourth Amplify | Elevate event from 6 to 9 p.m. at the University Club of Chicago, highlighting the growth and innovation of NEIU to Chicago's influencers and exploring partnerships and other opportunities. Attended by about 90 guests, speakers included University President Bell-Jordan, Olga Camargo, President of the NEIU Foundation Board, Cesar Lostaunau of Morningstar, and Liesl Downey, Vice President for Institutional Advancement. The event also served as the soft launch of the Foundation's new Giving Societies program.

Giving Societies Revitalization

The NEIU Foundation introduced a refreshed Giving Societies program, with tiers recognizing Annual, Cumulative, Endowed, and Planned Giving, introduced during remarks at the Amplify | Elevate networking event and during the November 16th Administrative Team meeting. The announcement was timed to align with Giving Tuesday and other year-end giving opportunities.

Giving Tuesday 2026 launch - ongoing

The Giving Tuesday 2026 campaign has launched with 34 champions building giving pages on the Foundation's new crowdfunding site. Champions will soon begin outreach to alumni, donors, and contacts. Last year's campaign raised more than $88,000 in one day, and more than $94,000 over the week. This year's initial goal is $70,000 in one day.

Golden Eagle Family Lifetime Dinner - October 13, 2026

The annual dinner was held at L. Woods in Lincolnwood, IL. President Katrina E. Bell-Jordan addressed attendees with University news and updates, and the gathering of loyal alumni donors generated $1,000 for General Scholarships.

INFORMATION ITEM II. C. NEWS AND EVENTS

NEIU Foundation's Faculty/Staff/Retiree Donor Appreciation - December 3, 2026

Development is hosting a festive "Sundae on a Thursday" ice cream social from noon to 2 p.m. to thank the employees and retirees who contributed to the NEIU Foundation in fiscal year 2026.

Major Gifts Received:

The following gifts of $10,000 or more were received from individuals between August 5, 2026 and November 9, 2026:

- An alumna and longtime supporter of teacher education confirmed in writing that NEIU is the sole beneficiary of her estate, with a current good-faith estimate of $3 million.
- The NEIU Foundation received two major individual gifts, one from an alumni couple at $50,266, and one from a friend of NEIU, totaling $10,000, designated for various funds.

Within the same reporting period, the following grants were received from Foundations and Corporations:

- After School Matters, Trio Study Abroad Travel Fund, $37,088 total
- Allstate Foundation, Leader Fund, $20,000
- HACE, The Vinny Caraballo Scholarship, $15,000
- Old National Bank, BIG Center, $10,000
- City Colleges of Chicago, Trio Study Abroad Travel Fund, $5,000

Homecoming 2026: "Get Your GOLD On!" (September 16–19)

NEIU's signature event celebrated its 2026 Homecoming with special focus on its Graduates of the Last Decade (G.O.L.D. alumni) with close to 20 gatherings across three University locations. Alumni Relations led campus partners in celebrating reunions, current students, and employee appreciation. Highlights included a Portillo's fundraiser, a Cubs game, a Greek Life reunion, Trivia Night, the Golden Eagle Glow Run, and a Historical Walking Tour. Cubs Charities donated $573 from NEIU Night ticket sales to the Alumni Association.