



# President's Report

to the  
Board of Trustees

June 11, 2026



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**ACTION ITEM I. A. BOARD ACTION ON RECOMMENDED COMMITTEE REVISIONS TO THE  
ACADEMIC/STUDENT AFFAIRS, ENROLLMENT AND TECHNOLOGY  
COMMITTEE CHARTER**

At its May 20, 2026 meeting, the Academic/Student Affairs, Enrollment, and Technology Committee presented its revised committee charter for consideration. After some discussion, the committee agreed to the following revisions:

**Current:** The Academic/Student Affairs, Enrollment, and Technology Committee is responsible for fact finding, deliberating, advising, and making recommendations to the Board of Trustees regarding NEIU's academic, student affairs (co-curricular), and enrollment management programs and services needed to ensure quality and excellence in realizing NEIU's mission. The committee will also ensure that a robust technology infrastructure and roadmap exists to ensure student and academic success. The Committee will serve as diligent and knowledgeable Board members and provide governance over program and service development, review, assessment, accreditation, and discontinuance; enrollment, performance, and retention; faculty tenure and staff support; governance over the technology strategy, and providing appropriate academic, student affairs and enrollment management resources in support of student success. *As revised January 16, 2020*

**Recommended:** The Academic/Student Affairs, Enrollment, and Technology Committee (ASAET) assists the Board of Trustees by providing oversight, guidance, and recommendations related to NEIU's academic programs, student affairs (co-curricular) functions, the enrollment management lifecycle and strategies, and the technology roadmap necessary to advance the University's mission and support student success. This includes program and service development, review, assessment, accreditation, modification, and discontinuance; enrollment performance, retention, and completion; faculty tenure and staff support as related to academic excellence; and the alignment of technology and institutional resources in support of student success, together with such other related matters as may be delegated by the Board of Trustees. *As revised May 20, 2026*

**Recommended Action:**

I request that the Board affirm the Academic/Student Affairs, Enrollment, and Technology Committee's recommended revisions to its committee charter.

**ACTION ITEM I. B. BOARD ACTION ON COMMITTEE RECOMMENDATION TO ACCEPT AND FILE THE FY2025 EXTERNAL AUDIT REPORTS**

At its May 14, 2026 joint committee meeting with the Finance, Buildings and Grounds Committee, the Audit Committee received a report from the Director of Internal Audit, Chrystal Temples, on the FY2025 external Financial Audit and Single Audit, which were published by the Illinois Auditor General on March 26, 2026. The FY2025 Compliance Audit had not yet been published by the Illinois Auditor General and that report could only be presented to Trustees in Closed Session.

On May 19, 2026 the Illinois Auditor General published the University's Compliance Audit and the complete report is now public. Links to these reports may be found on the Board's "Meeting Materials" webpage.

**Recommended Action:**

I request that the Board adopt the Audit Committee's recommendation to Accept and File the FY2025 external audit reports as presented.

**ACTION ITEM I. C. BOARD ACTION ON COMMITTEE RECOMMENDATION REGARDING THE  
FY27 PRELIMINARY OPERATING BUDGET**

# FY2027 Preliminary Budget

*(May 14, 2026) – Subject to Revision, Update and Improvement*



## Revenue Assumptions

- Credit hours projected to increase by **1.9%** to 121,196  
*(Detail on Appendix - slide 9)*
- Governor's budget recommendation includes a **1% increase** in state appropriations
- Tuition adjustments effective Fall 2026:
  - Undergraduate: **+1%**
  - Graduate: **+3%**
  - Mandatory fee: **+\$25** per credit hour
- Investment income projected at **\$2.6M**, decrease of **\$800K** from FY2026 due to anticipated federal rate cuts
- Other revenues expected to remain stable



**ACTION ITEM I. C. BOARD ACTION ON COMMITTEE RECOMMENDATION REGARDING THE  
FY27 PRELIMINARY OPERATING BUDGET**

## Strategic Investments

- Student Support & Wellness Services (*SP - Goal 1*)
  - Career Development Services
  - Student Counseling Services
  - Angelina Pedroso Center for Diversity and Intercultural Affairs
- Academic Program Expansion: new positions to launch Nursing Program (*SP - Goal 2*)
- Employee Engagement, Development & Compensation (*SP - Goal 2*)
  - Employee Excellence Award program
  - Professional Development (Coursera)
  - Across-the-board salary increase (keep pace with cost of living)
- Institutional Branding (*SP - Goal 4*)
- Enrollment Management (sustained funding)
  - Transitioned a previously grant-funded role to permanent position to operate One Stop Center. (*SP - Goal 1*)
- Technology Upgrades & Instructional Innovation - Phase II (*SP - Goal 3*)

*Appendix Slide 11 - for cost breakdown of strategic Investments  
Appendix Slide 13 - Details on Smart Classroom Modernization*



## Cost Management

- Expense Realignment to dedicated revenue sources
  - Debt service expenses (pool, roof and elevators)
  - Auxiliary Cost (NEST, Student Union and Event Spaces)
- Realized NEST Debt Refinancing Savings
- Technology-Driven Efficiencies
- Position Management



**ACTION ITEM I. C. BOARD ACTION ON COMMITTEE RECOMMENDATION REGARDING THE  
 FY27 PRELIMINARY OPERATING BUDGET**


## Nest Budget

**NEST Housing and LLC  
Proposed FY27 Budget**

	FY2027 Budget	Restricted Budget	Unrestricted Budget
<b>Revenue</b>			
NEST Revenue	\$ 3,851,600	\$ 3,851,600	\$ -
Less: Allowance	(385,160)	(385,160)	-
<b>Net Revenue</b>	<b>\$ 3,466,440</b>	<b>\$ 3,466,440</b>	<b>\$ -</b>
<b>Expenses</b>			
<b>Housing</b>			
Personnel Costs	\$ 680,700	\$ 680,700	\$ -
Contractual	661,100	661,100	-
Travel	10,800	10,800	-
Commodities	74,800	74,800	-
Equipment	25,700	25,700	-
Telecommunications	5,200	5,200	-
Awards to Students	779,900	779,900	-
Debt Service	2,266,700	1,228,240	1,038,460
<b>Total Expenses</b>	<b>\$ 4,504,900</b>	<b>\$ 3,466,440</b>	<b>\$ 1,038,460</b>
<b>Net Revenue</b>	<b>\$ (1,038,460)</b>	<b>\$ -</b>	<b>\$ (1,038,460)</b>

<b>FY27 Support Needed from Unrestricted Budget</b>	<b>\$ 1,038,460</b>
<b>FY26 Support from Unrestricted Budget</b>	<b>\$ 1,776,100</b>
<b>Savings to Unrestricted Budget</b>	<b>\$ 737,640</b>

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Unrestricted Budget						
Supprt for the NEST	\$2.0M	\$2.3M	\$2.3M	\$2.14M	\$3.1M	\$2.8M




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## FY2027 Preliminary Unrestricted Budget

**NORTHEASTERN ILLINOIS UNIVERSITY  
 Fiscal Year 2027 Preliminary Operating Budget  
 UNRESTRICTED OPERATING BUDGET  
 (with comparable data provided for Fiscal Year 2026)**

	FY2026 Budget	FY2027 Preliminary Budget	Annual Change
<b>REVENUES</b>			
State General Funds Appropriations	\$ 41,166,300	\$ 42,401,300	\$ 1,235,000
University Income Fund - Tuition	47,001,700	48,384,500	1,382,800
University Income Fund - Tuition Differential	1,617,000	1,710,200	93,200
University Income Fund - Investment Income	3,400,000	2,600,000	(800,000)
University Income Fund - Others	600,000	600,000	-
<b>Total Revenues</b>	<b>\$ 93,785,000</b>	<b>\$ 95,696,000</b>	<b>\$ 1,911,000</b>
<b>EXPENDITURES</b>			
Personal Services	\$ 73,613,490	\$ 77,636,057	\$ 4,022,567
Contractual Services	14,032,107	11,992,256	(2,039,851)
Equipment	379,486	139,586	(239,900)
Commodities	758,917	759,917	1,000
Telecommunications	176,700	250,100	73,400
Travel	171,800	173,124	1,324
Permanent Improvements	25,000	25,000	-
Operations of Auto	23,500	23,500	-
Awards and Grants	1,299,000	1,299,000	-
Debt Service	3,305,000	3,397,460	92,460
<b>Total Expenditures</b>	<b>\$ 93,785,000</b>	<b>\$ 95,696,000</b>	<b>\$ 1,911,000</b>



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**ACTION ITEM I. C. BOARD ACTION ON COMMITTEE RECOMMENDATION REGARDING THE  
 FY27 PRELIMINARY OPERATING BUDGET**

## FY2027 Preliminary Restricted Budget

NORTHEASTERN ILLINOIS UNIVERSITY			
Fiscal Year 2027 Preliminary Operating Budget			
RESTRICTED OPERATING BUDGET			
(with comparable data provided for Fiscal Year 2026)			
<b>REVENUES</b>	<b>FY2026 Budget</b>	<b>FY2027 Preliminary Budget</b>	<b>Annual Change</b>
Student Fee Programs	\$ 12,352,500	\$ 15,511,500	\$ 3,159,000
Sales and Auxiliary Services	7,439,700	4,998,400	(2,441,300)
Indirect Costs Recovery	1,230,500	1,172,200	(58,300)
State and Local Grants and Contracts	17,692,400	16,519,000	(1,173,400)
Federal Grants and Contracts	25,892,600	23,097,300	(2,795,300)
Non-governmental Grants and Contracts	1,015,300	900,000	(115,300)
<b>Total Revenues</b>	<b>\$ 65,623,000</b>	<b>\$ 62,198,400</b>	<b>\$ (3,424,600)</b>
<b>EXPENDITURES</b>			
Personal Services	\$ 11,773,000	\$ 10,036,200	\$ (1,736,800)
Contractual Services	15,252,700	12,579,600	(2,673,100)
Equipment	864,900	639,300	(225,600)
Commodities	567,200	601,100	33,900
Telecommunications	48,400	5,600	(42,800)
Travel	428,800	342,800	(86,000)
Permanent Improvements	281,000	-	(281,000)
Operations of Auto	5,700	-	(5,700)
Awards and Grants	32,039,900	33,711,300	1,671,400
Debt Service/Others	4,361,400	4,282,500	(78,900)
<b>Total Expenditures</b>	<b>\$ 65,623,000</b>	<b>\$ 62,198,400</b>	<b>\$ (3,424,600)</b>

# Appendix

**ACTION ITEM I. C. BOARD ACTION ON COMMITTEE RECOMMENDATION REGARDING THE  
 FY27 PRELIMINARY OPERATING BUDGET**

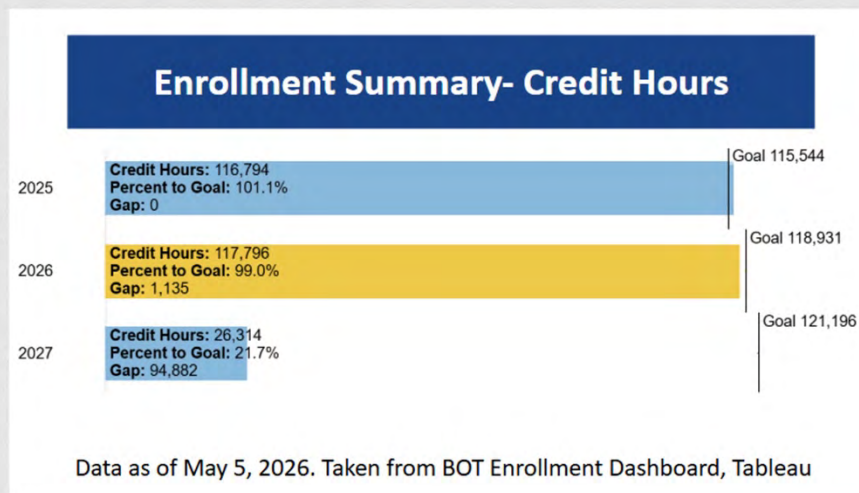
## Credit Hours Details

Term	FY2025 Actual	FY2026 Budget	FY2026			FY2027		
			FY2026 Actual + Trend	Variance (FY2026 Budget vs FY2026 Actual + Trend)		FY2027 Budget	Variance (FY2027 Budget vs FY2026 Budget)	
				Credit Hours	%		Credit Hours	%
Summer II	5,906	6,055	6,025	(29)	-0.5%	6,035	(20)	-0.3%
Fall	53,900	56,775	55,977	(798)	-1.4%	57,152	377	0.7%
Spring	49,319	49,660	49,900	240	0.5%	50,296	636	1.3%
Summer I	7,669	6,441	7,681	1,240	19.2%	7,713	1,272	19.7%
<b>TOTAL</b>	<b>116,794</b>	<b>118,930</b>	<b>119,583</b>	<b>652</b>	<b>0.5%</b>	<b>121,196</b>	<b>2,266</b>	<b>1.9%</b>

Based on Trend.



## FY2026 Credit Hours



**ACTION ITEM I. C. BOARD ACTION ON COMMITTEE RECOMMENDATION REGARDING THE  
 FY27 PRELIMINARY OPERATING BUDGET**


## Strategic Investments

Strategic Investments	Amount	Strategic Plan Goal
Student Support Services	\$ 148,000	GOAL 1: Strengthen student success and retention
Investment in Nursing Program	480,000	GOAL 2: Enhance curricular innovation, scholarship, and faculty/staff excellence
Employee Excellence Awards, Coursera and Across-the-board salary increase (to keep pace with cost of living)	1,915,000	GOAL 2: Enhance curricular innovation, scholarship, and faculty/staff excellence
Upgrade in classroom technology for online learning (Phase II)	872,625	GOAL 3: Improve infrastructure for a sustainable, accessible, and student-centered university
Higher investment in visual branding assets (Marketing)	200,000	GOAL 4: Elevate NEIU's identity as an urban university with regional impact
	<b>\$ 3,615,625</b>	

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## Estimating FY2027 Revenues

	FY2026	FY2027 Budget Basis	%Δ FY2026 to FY2027
State Appropriations	\$ 41,166,300	\$ 42,401,300	1,235,000
Gross Tuition Revenue	54,020,778	55,660,800	1,640,022
Allowance for Bad Debt	(5,402,078)	(5,566,100)	(164,022)
Allowance for Tuition Waivers			
Net Tuition Revenue	48,618,700	50,094,700	1,476,000
Net Tuition Revenue	47,001,700	48,384,500	1,382,800
Net Differential Tuition	1,617,000	1,710,200	93,200
Other Income	4,000,000	3,200,000	(800,000)
Investment Income	3,400,000	2,600,000	(800,000)
All Other	600,000	600,000	0
<b>Total Estimated Revenue</b>	<b>\$ 93,785,000</b>	<b>\$ 95,696,000</b>	<b>1,911,000</b>

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**ACTION ITEM I. C. BOARD ACTION ON COMMITTEE RECOMMENDATION REGARDING THE  
FY27 PRELIMINARY OPERATING BUDGET**

The infographic is titled "SMART CLASSROOM MODERNIZATION" with the tagline "Modern Technology. Engaged Learning. Stronger Outcomes." It features seven numbered sections:

- 1 MODERN TEACHING ENVIRONMENT:** Includes new podiums, upgraded classroom computers, and mounted monitors with swing arms. Benefit: Provides faculty with an organized, functional teaching workspace that supports laptops, documents, and digital materials.
- 2 IMPROVED VISUAL INSTRUCTION:** Includes laser projectors, new projector screens, and Elmo document cameras. Benefit: Delivers brighter high-definition images and allows instructors to easily display books, documents, and demonstrations to the entire class.
- 3 FLEXIBLE DEVICE CONNECTIVITY:** Includes direct connections for laptops, tablets, and other devices; HDMI, USB-C, USB, and network connectivity; and clean, reliable, and easy-to-use ports. Benefit: Enables faculty and guest presenters to quickly connect personal devices without technical setup or compatibility issues.
- 4 WIRELESS COLLABORATION:** Includes wireless presentation devices, content sharing from laptops, tablets, or mobile devices, and no cables. Benefit: Allows instructors and students to share content from laptops, tablets, or mobile devices directly to the classroom display wirelessly.
- 5 ENHANCED CLASSROOM AUDIO:** Includes new speaker systems, improved sound clarity, voice amplification for larger classrooms, and hybrid technology compatibility. Benefit: Improves sound clarity and supports voice amplification in larger classrooms while supporting compatibility with Hybrid technologies.
- 6 HYBRID & DISTANCE LEARNING (HYBRID ROOMS ONLY):** Includes mounted cameras, ceiling microphones, confidence monitors, and simultaneous in-person and remote participation. Benefit: Enables simultaneous in-person and remote participation, supporting hybrid instruction and online learning.
- 7 PROFESSIONAL SERVICES & EQUIPMENT WARRANTIES:** Includes 1 Year Vendor Hypercare Support, Training Documentation, and Equipment Warranty Coverage. Benefit: Ensures successful deployment, faster issue resolution, user adoption, and long-term classroom reliability.

At the bottom, it states "INVESTING IN TECHNOLOGY. EMPOWERING EDUCATORS. ENRICHING STUDENT SUCCESS." and features the Northeastern Illinois University logo.

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Following the Fall 2026 term's student census date, the University's final FY27 Operating Budget will be presented at the Board's September meeting for approval.

**Recommended Action:**

I request that the Board adopt the Finance, Buildings and Grounds Committee's recommendation to approve the University's FY27 Preliminary Operating Budget as presented.

**INFORMATION ITEM II. A. FY2026 3<sup>RD</sup> QUARTER BUDGET TO ACTUAL REPORT**

The Northeastern Illinois University Board of Trustees at its September 18, 2025 meeting approved the University's final operating budget, which represented spending plans for fiscal year 2026 (FY2026). The information herein reflects a comparison of actual expenditures to that budget, as well as previous year-to-date actual expenditures.

The operating budget for FY2026 totals \$159,408,000. Of that total, \$93,785,000 is the University's unrestricted general operating budget supported by State appropriation and student tuition. In addition, the University's restricted funds budget amount of \$65,623,000 is supported by student fee programs, auxiliary services, grants, and contracts.

At the Board's request, quarterly reports are provided for the unrestricted operating budget, which supports most University departments and ongoing operations. This report provides an update on third quarter spending in the unrestricted budget and is summarized in Table 1, which also includes a comparison with year-to-date spending for both FY2025 and FY2024.

Moreover, Table 2 provides a financial forecast for the unrestricted operating budget. This financial forecast builds upon the existing quarterly reporting and presentation structure of the budget-to-actual reports and incorporates separate forecasts for revenues and expenses. The revenue forecast is forward-looking and based on existing models used to build the University's operating budget. The expense forecast is based on average historical spending by category and utilized data, adjusted to account for new initiatives/funding sources, any anticipated new spending, and current commitments/encumbrances.

Table 1  
 NORTHEASTERN ILLINOIS UNIVERSITY  
 FISCAL YEAR 2026 BUDGET TO ACTUAL COMPARISONS  
 FOR THE PERIOD ENDED MARCH 31, 2026  
 UNAUDITED FIGURES

	FY2024 Q3			FY2025 Q3			FY2026 Q3			FY26 vs FY25 ACTUALS	
	Adopted Budget	FY24 Actual YTD	% of Budget	Adopted Budget	FY25 Actual YTD	% of Budget	Adopted Budget	Current Budget	FY26 Actual YTD		% of Current Budget
<b>Revenue</b>											
State Appropriations	\$ 39,960,000	\$ 39,923,855	99.9%	\$ 40,758,700	\$ 40,758,700	100.0%	\$ 41,166,300	\$ 41,166,300	\$ 41,166,300	100.0%	\$ 407,600 (A)
Net Tuition Revenue	41,874,400	40,556,968	96.9%	45,134,178	42,414,271	94.0%	47,001,700	47,001,700	43,906,529	93.4%	1,492,258 (B)
Net Differential Tuition Revenue	689,000	760,465	110.4%	820,122	876,342	106.9%	1,617,000	1,617,000	1,280,311	79.2%	403,969 (B)
Investment Income	2,276,600	3,417,100	150.1%	3,700,000	3,048,644	82.4%	3,400,000	3,400,000	2,529,412	74.4%	(519,232) (C)
All Other Sources	500,000	672,611	134.5%	500,000	475,479	95.1%	600,000	600,000	498,350	83.1%	22,871
<b>Total Revenue</b>	<b>\$ 85,300,000</b>	<b>\$ 85,330,999</b>	<b>100.0%</b>	<b>\$ 90,913,000</b>	<b>\$ 87,573,436</b>	<b>96.3%</b>	<b>\$ 93,785,000</b>	<b>\$ 93,785,000</b>	<b>\$ 89,380,902</b>	<b>95.3%</b>	<b>\$ 1,807,466</b>
<b>Expenditures</b>											
Personnel Services	\$ 67,901,380	\$ 46,742,754	68.8%	\$ 70,829,802	\$ 47,287,372	66.8%	\$ 73,613,490	\$ 73,933,307	\$ 48,441,419	65.5%	\$ 1,154,047 (D)
Contractual Services	14,631,783	8,696,126	59.4	14,821,712	8,387,817	56.6	14,032,107	12,673,460	6,924,258	54.6	(1,463,559) (E)
Equipment	431,986	355,565	82.3	383,986	242,609	63.2	379,486	448,226	221,017	49.3	(21,592)
Commodities	807,401	374,463	46.4	818,150	420,832	51.4	758,917	822,940	391,399	47.6	(29,433)
Telecommunications	176,700	59,815	33.9	176,700	207,236	117.3	176,700	329,688	265,436	80.5	58,200
Travel	197,750	144,690	73.2	193,650	132,885	68.6	171,800	305,437	195,056	63.9	62,171
Permanent Improvements	25,000	-	-	25,000	-	-	25,000	22,418	-	-	-
Operation of Auto Equip	21,000	20,661	98.4	24,000	25,746	107.3	23,500	52,100	29,887	57.4	4,141
Tuition Scholarships	1,299,000	107,467	8.3	1,299,000	502,964	38.7	1,299,000	1,892,424	1,755,542	92.8	1,252,578 (F)
Debt Service	2,308,000	1,705,586	73.9	2,341,000	1,749,806	74.7	3,305,000	3,305,000	2,484,352	75.2	734,546 (E)
<b>Total Expenditures</b>	<b>87,800,000</b>	<b>58,207,127</b>	<b>66.3%</b>	<b>90,913,000</b>	<b>58,957,267</b>	<b>64.9%</b>	<b>93,785,000</b>	<b>93,785,000</b>	<b>60,708,366</b>	<b>64.7%</b>	<b>1,751,099</b>
<i>BOT Reserve Allocation</i>	<i>(2,500,000)</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Net Expenditures</b>	<b>\$ 85,300,000</b>	<b>\$ 58,207,127</b>	<b>68.2%</b>	<b>\$ 90,913,000</b>	<b>\$ 58,957,267</b>	<b>64.9%</b>	<b>\$ 93,785,000</b>	<b>\$ 93,785,000</b>	<b>\$ 60,708,366</b>	<b>64.7%</b>	<b>\$ 1,751,099</b>
<b>Excess Revenue Over Expenditures</b>	<b>\$ -</b>	<b>\$ 27,123,872</b>		<b>\$ -</b>	<b>\$ 28,616,169</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,672,536</b>		

Notes:  
 1. Adopted Budget column reflects the FY2026 budget approved by the Board of Trustees on September 18, 2025.  
 2. The Current Budget reflects budget transfers processed between organizations and accounts.  
 3. "Actual Year to Date" or "Actual YTD" is current year expenses recorded or booked through May 4, 2026 and does not include encumbrances.  
 4. All Other Sources includes space rental and other miscellaneous fees/income (lab, transcript, NSF, late fees, etc.)

**INFORMATION ITEM II. A. FY2026 3<sup>RD</sup> QUARTER BUDGET TO ACTUAL REPORT**

**FY26 Q3 vs FY25 Q3 Actuals: Explanation for Change**

- {A} The increase of \$407.6K from the prior year primarily reflects the 1% additional State appropriation allocated to the University in FY2026, relative to FY2025.
- {B} The increase in Net Tuition Revenue and Net Differential Revenue (\$1.9 million) was primarily driven by higher credit hour enrollment in FY2026 compared to FY2025, along with the increase in graduate tuition rates and the implementation of additional tuition differentials beginning Fall 2025.

	<b>Summer II (@44%)</b>	<b>Fall</b>	<b>Spring</b>	<b>Total</b>
FY2026	6,025	55,977	49,900	111,902
FY2025	5,906	53,900	49,319	109,125
Increase in Credit Hours	<b>119</b>	<b>2,077</b>	<b>581</b>	<b>2,777</b>

- {C} Investment income is mostly attributable to income earned from the Illinois Funds. Note that reimbursements from the State are deposited to the Illinois Funds. The following table presents the investment income earned per month:

	<b>As of December 2025</b>	<b>As of December 2024</b>	<b>Difference</b>
July	\$ 283,646	374,486	\$ (90,840)
August	274,167	344,166	(69,999)
September	270,343	332,241	(61,898)
October	285,530	336,073	(50,544)
November	291,187	347,750	(56,563)
December	303,164	322,580	(19,416)
January	281,930	340,955	(59,025)
February	255,407	314,274	(58,867)
March	284,039	336,119	(52,080)
	<b>\$ 2,529,412</b>	<b>\$ 3,048,644</b>	<b>\$ (519,232)</b>

The \$519K decrease in investment income can be attributed to a combination of factors, including the Federal Reserve's decision to reduce rates starting September 2025 and fluctuations in the investment balance.

- {D} The increase in Personnel Services of \$1.15 million was mainly driven by across-the-board raises for union and non-union employees, promotions, and equity adjustments.

**INFORMATION ITEM II. A. FY2026 3<sup>RD</sup> QUARTER BUDGET TO ACTUAL REPORT**

**[E]** In FY2026, the University issued new debt to refinance the NEST student housing and parking obligations and to support critical campus improvements. As a result, NEST-related payments previously recorded under the Contractual Services line—typically in December and March—were eliminated, resulting in a net decrease in Contractual Services totaling \$1.5 million. Moreover, starting in FY2026, the University directly pays the principal and interest on the related debt, with a portion recorded under the Debt Service line of the unrestricted operating budget, resulting in higher expenses in that category (+\$734K).

**[F]** The increase in Tuition Scholarships of \$1.25 million is primarily driven by the absence of the IBHE Pell 55 grant funding in FY2026. In FY2025, tuition scholarships including housing scholarships were absorbed by the IBHE Pell 55 grant, allowing unrestricted operating funds to be reallocated and used to support one-time initiatives aimed at enhancing the overall student and faculty experience at the University.

**Table 2**  
 NORTHEASTERN ILLINOIS UNIVERSITY  
 FISCAL YEAR 2026 BUDGET TO FORECAST COMPARISONS  
 FOR THE PERIOD ENDED MARCH 31, 2026  
 UNAUDITED FIGURES

	Adopted Budget	Budget Adjustment	Adjusted Budget	Actual Year to Date as of 03/31/2026	Forecasted Revenue/Expenses Thru 06/30/2026	Annual Forecast	Adjusted Budget Vs Annual Forecast
<b>Revenue</b>							
State Appropriations	\$ 41,166,300	\$ -	\$ 41,166,300	\$ 41,166,300	\$ -	\$ 41,166,300	\$ -
Net Tuition Revenue	47,001,700	-	47,001,700	43,906,529	3,090,815	46,997,344	(4,356)
Net Differential Tuition Revenue	1,617,000	-	1,617,000	1,280,311	336,689	1,617,000	-
Investment Income	3,400,000	-	3,400,000	2,529,412	837,917	3,367,329	(32,671)
All Other Sources	600,000	-	600,000	498,350	113,383	611,733	11,733
<b>Total Revenue</b>	<b>93,785,000</b>	<b>-</b>	<b>93,785,000</b>	<b>89,380,902</b>	<b>4,378,804</b>	<b>93,759,706</b>	<b>(25,294)</b>
<b>Expenditures</b>							
Personnel Services	73,613,490	556,817	74,170,307	48,441,419	25,727,910	74,169,329	978
Contractual Services	14,032,107	(1,573,229)	12,458,878	6,924,258	5,487,607	12,411,865	47,013
Equipment	379,486	68,740	448,226	221,017	194,127	415,144	33,082
Commodities	758,917	64,023	822,940	391,399	431,541	822,940	-
Telecommunications	176,700	152,988	329,688	265,436	20,832	286,268	43,420
Travel	171,800	133,637	305,437	195,056	100,527	295,583	9,854
Permanent Improvements	25,000	(25,000)	-	-	-	-	-
Operation of Auto Equip	23,500	28,600	52,100	29,887	18,710	48,597	3,503
Scholarships, Awards and Grants	1,299,000	593,424	1,892,424	1,755,542	136,882	1,892,424	-
Debt Service	3,305,000	-	3,305,000	2,484,352	821,054	3,305,406	(406)
<b>Total Expenditures</b>	<b>93,785,000</b>	<b>-</b>	<b>93,785,000</b>	<b>60,708,366</b>	<b>32,939,189</b>	<b>93,647,555</b>	<b>137,445</b>
<b>Excess Revenue Over Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,672,536</b>	<b>\$ (28,560,385)</b>	<b>\$ 112,151</b>	<b>\$ 112,151</b>

**Notes:**

1. Adopted Budget column reflects the FY2026 budget approved by the Board of Trustees on September 18, 2025.
2. The Current Budget reflects budget transfers processed between organizations and accounts.
3. "Actual Year to Date" or "Actual YTD" is current year expenses recorded or booked through May 4, 2026 and does not include encumbrances.
4. All Other Sources includes space rental and other miscellaneous fees/income (lab, transcript, NSF, late fees, etc.)
5. "Forecasted Revenue/Expenses Thru 06/30/26" is based on historical trends, adjusted for knowledge of new initiatives/projects or spendings. Includes encumbrances.
6. "Budget Adjustment" reflects net budget transfers processed between organizations and accounts.

**INFORMATION ITEM II. B. FY2025 BUSINESS ENTERPRISE PROGRAM (BEP) ANNUAL REPORT**



[www.neiu.edu](http://www.neiu.edu)

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Chicago, IL 60625-4699  
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[purchasing@neiu.edu](mailto:purchasing@neiu.edu)

May 6, 2026

To: Dr. Katrina E. Bell-Jordan, President  
From: Opal L. Walls, Director of Procurement Services  
Cc: Beni Ortiz, Vice President Finance and Administration  
Michele Klopotek, Associate Vice President Finance and Administration

RE: FY25 Business Enterprise Program (BEP) Expenditure Report

Northeastern Illinois University (NEIU) continues its commitment to utilize and increase minority, women, and persons with disabilities participation in contracting. NEIU's purchasing process ensures compliance with policies and procedures mandated by applicable state statutes, the Illinois Procurement Code, University Board of Trustee regulations, and the fiscal policies and procedures of the university.

The FY25 compliance plan listed a 30% aspirational goal of \$1,750,311.00 for non construction. Our actual expenditures with BEP vendors was \$2,196,551.00 or 38% of dollars subject to goal (DSG = \$5,834,370.00).

The FY25 compliance plan listed a 20% aspirational goal of \$464,107.00 for construction. Our actual expenditures with BEP vendors was \$493,975.00 or 21% of dollars subject to goal (DSG = \$2,320,533.00).

We continue to meet and exceed our BEP goals due to continued and consistent efforts to engage BEP firms on contracting opportunities whenever possible. We notify BEP vendors well in advance about any upcoming solicitations, and we set our goals accordingly on solicitations and contracts where feasible. NEIU will continue to explore additional opportunities and ensure that BEP firms are represented and participating as required. We understand that reaching our BEP goals in procurement will have a positive ripple effect on the small business sector, our communities, families, and overall economy.

In closing, we thank the NEIU Board of Trustees, President, Senior Management and Administration for their full support and commitment to the BEP program. All contracts and awards that are presented to the Board for approval are extensively questioned regarding BEP participation. The BEP commitment is top of mind and is extremely important by all involved in approving contracts and awards. We look forward to another successful year of reaching and exceeding our goals. Please let me know if I can provide additional information or answer any questions.

**INFORMATION ITEM II. B. FY2025 BUSINESS ENTERPRISE PROGRAM (BEP) ANNUAL REPORT**

# **FY2025 BEP Report**

**May 14, 2026**



**INFORMATION ITEM II. B. FY2025 BUSINESS ENTERPRISE PROGRAM (BEP) ANNUAL REPORT**

# FY2025 BEP Report: Non-Construction

NEIU unique identifier in State's consolidated reports

620 NORTHEASTERN ILLINOIS UNIVERSITY		
<b>NON-CONSTRUCTION</b>		
	<b>Revised</b>	
TOTAL NON-CONSTRUCTION CONTRACT DOLLARS SPENT		\$ 88,389,999
DOLLARS SUBJECT TO GOAL (DSG)		\$ 5,834,370
BUSINESS ENTERPRISE GOAL (30%)		\$ 1,750,311
BEP ACHIEVEMENT		\$ 2,196,551
BEP PERCENT ACHIEVED OF THE GOAL		125.5%
SHELTERED WORKSHOP ACHIEVEMENT THROUGH JANUARY 21, 2025	\$	1,661
SHELTERED WORKSHOP PERCENT ACHIEVEMENT OF THE GOAL		0.1%
<b>TOTAL BEP AND SHELTERED WORKSHOP ACHIEVEMENT</b>	<b>\$</b>	<b>2,198,212</b>
<b>TOTAL BEP AND SHELTERED WORKSHOP PERCENT ACHIEVEMENT OF THE GOAL</b>		<b>125.6%</b>
<b>REPORTED SPEND:</b>	<b>ACHIEVEMENT</b>	<b>CONTRACTS</b>
AFRICAN AMERICAN MALE	\$ 127,535	7
AFRICAN AMERICAN FEMALE	\$ 258,346	4
<b>TOTAL</b>	<b>\$ 385,881</b>	<b>11</b>
HISPANIC AMERICAN MALE	\$ 1,534,770	6
HISPANIC AMERICAN FEMALE	\$ 52,720	1
<b>TOTAL</b>	<b>\$ 1,587,490</b>	<b>7</b>
ASIAN AMERICAN MALE	\$ 31,127	2
ASIAN AMERICAN FEMALE	\$ -	0
<b>TOTAL</b>	<b>\$ 31,127</b>	<b>2</b>
NATIVE AMERICAN or ALASKAN NATIVE MALE	\$ -	0
NATIVE AMERICAN or ALASKAN NATIVE FEMALE	\$ -	0
<b>TOTAL</b>	<b>\$ -</b>	<b>0</b>
NATIVE HAWAIIAN or PACIFIC ISLANDER	\$ -	0
NATIVE HAWAIIAN or PACIFIC ISLANDER	\$ -	0
<b>TOTAL</b>	<b>\$ -</b>	<b>0</b>
CAUCASIAN FEMALE	<b>TOTAL \$ 191,716</b>	11
PERSONS WITH DISABILITIES	<b>TOTAL \$ 336</b>	2
SHELTERED WORKSHOP	<b>TOTAL \$ 1,661</b>	0
<b>SUMMARY</b>		
BEP AND SHELTERED WORKSHOP CONTRACTS	<b>TOTAL</b>	<b>33</b>
AVERAGE BEP AND SHELTERED WORKSHOP CONTRACT AMOUNT		\$ 66,612

Dollars Subject to Goal:  
 \$5,834,370  
 BEP Achievement:  
 \$2,196,551  
 Percentage Achieved: 38%

Source: Illinois Commission on Equity and Inclusion Business Enterprise Program Annual Expenditure Report for Fiscal Year 2025



**INFORMATION ITEM II. B. FY2025 BUSINESS ENTERPRISE PROGRAM (BEP) ANNUAL REPORT**

# FY2025 BEP Report: Construction

NEIU unique identifier in State's consolidated reports

620 NORTHEASTERN ILLINOIS UNIVERSITY			
CONSTRUCTION		Revised	
TOTAL CONSTRUCTION CONTRACT SPEND		\$	2,440,527
DOLLARS SUBJECT TO GOAL (DSG)		\$	2,320,533
BUSINESS ENTERPRISE GOAL (20%)		\$	464,107
BEP ACHIEVEMENT		\$	493,975
BEP PERCENT ACHIEVED OF THE GOAL			106.4%
<b>REPORTED SPEND:</b>		<b>ACHIEVEMENT</b>	<b>CONTRACTS</b>
AFRICAN AMERICAN MALE		\$ 29,641	1
AFRICAN AMERICAN FEMALE		\$ -	0
<b>TOTAL</b>		<b>\$ 29,641</b>	<b>1</b>
HISPANIC AMERICAN MALE		\$ 141,344	10
HISPANIC AMERICAN FEMALE		\$ 67,407	1
<b>TOTAL</b>		<b>\$ 208,751</b>	<b>11</b>
ASIAN AMERICAN MALE		\$ -	0
ASIAN AMERICAN FEMALE		\$ -	0
<b>TOTAL</b>		<b>\$ -</b>	<b>0</b>
NATIVE AMERICAN or ALASKAN NATIVE MALE		\$ -	0
NATIVE AMERICAN or ALASKAN NATIVE FEMALE		\$ -	0
<b>TOTAL</b>		<b>\$ -</b>	<b>0</b>
NATIVE HAWAIIAN or PACIFIC ISLANDER MALE		\$ -	0
NATIVE HAWAIIAN or PACIFIC ISLANDER FEMALE		\$ -	0
<b>TOTAL</b>		<b>\$ -</b>	<b>0</b>
CAUCASIAN FEMALE	<b>TOTAL</b>	\$ 245,109	9
PERSONS WITH DISABILITIES	<b>TOTAL</b>	\$ 10,475	1
SHELTERED WORKSHOP	<b>TOTAL</b>	\$ -	0
<b>TOTAL BEP CONSTRUCTION CONTRACTS</b>			<b>22</b>
<b>AVERAGE BEP CONSTRUCTION CONTRACT AMOUNT</b>		\$	<b>22,453</b>

Dollars Subject to Goal: \$2,320,533  
 BEP Achievement: \$493,975  
 Percentage Achieved: 21%

Source: Illinois Commission on Equity and Inclusion Business Enterprise Program Annual Expenditure Report for Fiscal Year 2025



## **INFORMATION ITEM II. C. NEWS AND EVENTS**

### **Institutional Advancement / NEIU Foundation**

**Director of Alumni Relations Retirement and Search** - Michael Zarobe, Director of Alumni Relations, retired from NEIU effective April 10, 2026. A national search is underway, with the goal of onboarding new leadership in Summer 2026.

### **Associate Director of Development for Corporate Relations**

Debbie Cortez has been hired as the new Associate Director of Development for Corporate Relations. She began at the end of May and will be responsible for building corporate relationships and partnerships for the university, as well as supporting the Annual Giving efforts of the Development Office.

### **Alumni and Friends Event in Washington, D.C. - April 21, 2026**

Local alumni, friends, and legislators convened for an evening of networking and connection, coinciding with the Hispanic Association of Colleges and Universities (HACU) Annual Capitol Forum. Attendees had the opportunity to hear from President Katrina Bell-Jordan and special guests, including Senator Dick Durbin, Congresswoman and NEIU alumna Delia Ramirez, Senior Education Policy Analyst and NEIU alumna Rosario Hernandez, and student leader Daniela Navarrete during the program titled "HSIs in Action: Advancing Hispanic-Serving Institutions in the Midwest."

### **Proud to be NEIU Day - Thursday, April 23, 2026**

The NEIU Foundation spearheaded a successful day of university pride and community spirit, featuring the launch of our new giving platform, tabling in Village Square, and robust social media engagement. As a spring celebration of esprit de corps, the day also raised just over \$5,000 through on-campus tabling and alumni outreach.

### **Giving Societies Revitalization - current and ongoing**

The Foundation is currently updating and consolidating its Giving Societies program for current and future donors. The revised program is expected to be announced publicly in December 2026.

### **Golden Alumni Induction Ceremony - May 15, 2026**

During the Commencement ceremony, the Class of 1976 was recognized alongside the Class of 2026 in celebration of the 50th anniversary of their graduation from NEIU. The Office of Alumni Relations welcomed back 10 Golden Alumni for this celebration, and all who returned expressed their heartfelt gratitude and appreciation for the event.

### **NEIU Alumni Awards "Season of Impact" - Friday, May 29, 2026**

Alumni, faculty, staff and students were invited to celebrate the 2026 Alumni Awards held in Alumni Hall. The following alumni were honored.

- Distinguished Alumna - PJ Randhawa, B.A. '08 Communication, Media and Theatre
- Alumni Service - Rogelio Villa Jr., B.A. '16 Nontraditional Degree Programs, Interdisciplinary Studies
- Community Leadership - Jennifer Franco, B.A. '12 Political Science
- Outstanding GOLD - Dr. Aidé Hernández, BSW and B.A. '18 Women's and Gender Studies
- Future Alumni Leader - Cassandra Garcia, B.S. '26 Marketing

Video interviews with all award recipients are in production and scheduled for release in Summer 2026.

## **INFORMATION ITEM II. C. NEWS AND EVENTS**

### **NEIU Night at Rate Field - June 27, 2026**

NEIU has been invited back to Rate Field to cheer on the Chicago White Sox against the Kansas City Royals. This year's event features a limited-edition co-branded item: a short-sleeved hoodie - available to ticket purchasers through [whitesox.com/neiu](https://whitesox.com/neiu). The event is open to all members of the NEIU community.

### **Chuck Kane Scholarship Golf Event - August 3**

The 53rd Chuck Kane Scholarship Golf Event will be held at The Preserve at Oak Meadows golf course in Addison, IL. Registration will launch shortly and sponsorship opportunities are available.

### **NEIU Homecoming - Sept. 16-19, 2026**

This year's Homecoming theme is "Get your GOLD on!" - a nod to both NEIU's school colors and to Graduates of the Last Decade (GOLD) alumni. The Office of Alumni Relations has been working with departments across campus to build a robust schedule of approximately 15 - 20 events throughout Homecoming weekend.