

## MICHAEL WENZ

Associate Professor, Department of Economics  
Chair, Department of Economics, Geography and Environmental Studies  
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### EDUCATION:

Ph.D., Economics. University of Illinois at Chicago, 2006.  
M.A., Economics. University of Illinois at Chicago, 1996.  
B.A., Economics. Miami University, 1992.

### CURRENT APPOINTMENT:

Associate Professor, Dept. of Economics, Northeastern Illinois University, 2014-Present  
Chair, Department of Economics, Geography and Environmental Studies, 2017-Present

### PREVIOUS ACADEMIC APPOINTMENTS:

Visiting Scholar, Warsaw School of Economics, 2016  
Visiting Lecturer, Czestochowa University of Technology, 2016  
Assistant Professor, Dept. of Economics, Northeastern Illinois University, 2009-2014  
Acting Chair, Dept. of Economics, Geography and Environmental Studies, 2012-2013  
Assistant Professor, Dept. of Economics, Winona State University, 2006-2009  
Visiting Lecturer/Instructor, Northeastern Illinois University, 2002-2006  
Visiting Lecturer, University of Illinois at Chicago, 2001-2004

### RESEARCH FIELDS:

Urban and Regional Economics, Labor Economics, Real Estate, Education Finance, Economics of Gambling.

### DISSERTATION: "Casino Gambling and Economic Development"

2006 UIC Outstanding Dissertation Award in Social Sciences  
Advisor: Daniel McMillen

### TEACHING FIELDS:

Urban Economics	Real Estate Finance
Managerial Economics	Public Finance
Intermediate Microeconomics	Mathematical Economics
Principles of Microeconomics	Principles of Macroeconomics
Microeconomics for Business Decisions (MBA)	Economic Development

### AWARDS AND HONORS:

2007 Charles M. Tiebout Award—Outstanding graduate student paper in regional science.  
2006 Outstanding Dissertation Award, Behavioral and Social Sciences, University of Illinois at Chicago  
UIC CBA Commendation for Teaching Excellence, 2002, 2003, 2004.

#### GRANT AWARDS:

2016 Traveling Scholar Research Grant (with Warsaw School of Economics), Kosciuszko Foundation  
2015-16 Committee on Organized Research Grant, NEIU  
2013-14 Committee on Organized Research Grant, NEIU  
2013-14 NEIU Innovation Grant  
2012 CAS Student/Faculty Summer Research Award, NEIU  
2011-12 Research Communities Grant, NEIU  
2010-11 Committee on Organized Research Grant, NEIU  
2010-11 Research Communities Grant, NEIU  
2006, 2007, 2008 IFO Professional Improvement Funds Grant, WSU  
2008 Faculty Small Development Grant, WSU  
2004 Doctoral Dissertation Research Grant, U.S. Dept. of Housing and Urban Development.

#### EDITED JOURNAL ISSUES

Casinos, Gambling and Economic Development, *Growth and Change*, 2014(1).

#### PEER REVIEWED JOURNAL ARTICLES:

[“Housing Price Fundamentals Through the Business Cycle.”](#) With William Wei-Choun Yu. *European Journal of Business Science and Technology*. 2016, 2(2): 91-106.

[“Casinos, Gambling and Economic Development: An Introduction to the Special Issue.”](#) *Growth and Change*, 2014, 45(1): 1-4.

[“Valuing Casinos as a Local Amenity,”](#) *Growth and Change*, 2014, 45(1): 136-158.

[“Business Cycles and EU Integration for the Balkan Region,”](#) *Proceedings of the 21<sup>st</sup> International Business Research Conference*, 2013, 21(June): 1-10. With Joven Ebio, Scott Hegerty, Steven Kania, Raidas Korsakas, Nicholas Malone and Batkhuu Narankhuu.

[“A Proposal for Incentive-Compatible Revenue Sharing in Major League Baseball,”](#) *Journal of Sport Management*, 2012, 26(November): 479-489.

[“Tackling the Chart: Two Point Conversions and Team Differences in Football.”](#) *Chance*, 2011, 24(1): 29-35.  
With Joren Skugrud.

[“Term Time Employment and the Academic Performance of Undergraduates,”](#) *Journal of Education Finance*, 2010, 35(4): 358-373. With Wei-Choun Yu.

[“Neighborhood Spillovers: The Demand for Cubs Game Parking in Wrigleyville,”](#) *Journal of the Academy of Finance*, 2009, 7(1&2): 102-110. With Donald Salyards.

[“The Spatial Evolution of Casino Gambling,”](#) *Cityscape: A Journal of Policy Development and Research*. 2008, 10(3):203-228.

[“Matching Estimation, Casino Gambling, and the Quality of Life,”](#) *Annals of Regional Science*, 2008, 42(1):235-249.

**2007 Charles M. Tiebout prize for outstanding graduate student paper in Regional Science.**

[“The Impact of Casino Gambling on Housing Markets,”](#) *Journal of Gambling Business and Economics*, 2007, 1(2):101-120.

[“The Linguistic and Economic Adjustment of Soviet Jewish Immigrants in the United States, 2000.”](#) With Barry Chiswick. *Research in Labor Economics*, 2006, 24:179-216.

#### OTHER PUBLICATIONS:

“Market Fundamentals and Long Run Housing Price Trends: Evidence from the U.S., 1995-2012.” With Wei-Choun Yu. Proceedings of the 6<sup>th</sup> International Conference on Management, Mendel University: Brno, Czech Republic 2016, pp. 69-74.

*Caught Looking*. Baseball Prospectus. [http://www.baseballprospectus.com/column/caught\\_looking/](http://www.baseballprospectus.com/column/caught_looking/) Various columns.

“Managing Innovation in Higher Education: A Practitioner’s Guide,” in [New Trends in Management in the 21<sup>st</sup> Century: A Cross-Atlantic Perspective](#). Czestochowa University of Technology: Czestochowa, Poland 2014, pp. 42-51.

“Betting Against the House,” *Illinois Real Estate Journal*, 2011 (August): 15.

Book Review: Goldstein, Robin, and Alexis Herschkowitsch. [The Wine Trials 2010](#). New York: Fearless Critic Media, 2009. *Journal of Wine Research*, 2011 (November): 265-267.

“The Linguistic and Economic Adjustment of Soviet Jewish Immigrants in the United States, 1980- 2000.” With Barry Chiswick. In [The Economics of Language](#), Barry R. Chiswick and Paul W. Miller. New York: Routledge Press, 2007. Note: This is a slightly different version than the Chiswick & Wenz 2006 paper listed above.

#### OTHER WORK EXPERIENCE:

2001-2004	Research Assistant to Professor Barry Chiswick, University of Illinois at Chicago
2003	Research Assistant, Institute on Race Relations and Public Policy, University of Illinois at Chicago
1999-2000	Burns International Security Services: Regional Financial Manager
1996-1999	STATS, Inc.: Product Manager, STATS Fantasy Sports (1998-99); Sr. Financial Analyst (1996-98)
1994-1996	Teaching Assistant, Economics Department, University of Illinois at Chicago
1994-1995	Graduate Assistant, The Wellness Center, University of Illinois at Chicago

### PROFESSIONAL AND SERVICE ACTIVITIES:

Co-Chair, NEIU Budget Task Force, 2017-present  
Chair, Department of Economics, Geography and Environmental Studies, 2017-present  
Treasurer, Illinois Economic Association, 2015-present  
Judge, Chicago Fed Challenge, University Division, 2016  
Junior Achievement, Cloverdale Elementary School, 2010-2017  
President, Illinois Economic Association 2014-2015  
Program Chair and President-Elect, Illinois Economic Association 2013-14  
Coordinator, Department of Economics, 2011-12, 2013-2017  
Acting Chair, Department of Economics, Geography & Environmental Studies, 2012-13  
Dissertation Committee William Foster, University of Illinois-Chicago, 2014  
Thesis Committee, Andrew Danakowski, Northeastern Illinois University, 2015  
Thesis Committee, Edward Collins, Northeastern Illinois University, 2013  
Cloverdale Consolidated School District #93 District Boundary Committee, 2013  
Chair, NEIU College of Arts and Sciences Academic Affairs Committee, 2010-2011  
Search Committees: Finance (2016), Communications Director (2014), Public Relations Director (2014),  
Institutional Research (2013), Economics (2013), Economics (2012),  
Co-organizer, Winona State University College of Business Seminar Series 2006-2009  
Coordinator, Southeast Minnesota Business Sentiment Monitor 2006-2008  
Member, American Economic Association, Western Regional Science Association, Southern Economic  
Association, Southern Regional Science Association, Midwest Economic Association, Minnesota  
Economic Association, Illinois Economic Association, International Atlantic Economic Society  
Reviewer, Eco-Innovations in Cities, Anna Szlagowska and Marek Bryx, eds., 2016.  
Reviewer, HUD Doctoral Dissertation Research Grant Program, 2010, 2007  
Reviewer, Alberta Gaming Research Institute Grant Program, 2012  
Reviewer, *Cities, Regional Science and Urban Economics, Journal of the Academy of Finance, Annals of  
Regional Science, Journal of Sports Sciences, Journal of Wine Research, International Migration Review,  
Contemporary Economic Policy, Environment and Planning A, International Gambling Studies, Southern  
Economic Journal, Public Budgeting and Finance, Papers in Regional Science, Growth and Change,  
Journal of Regional Science, Regional Studies, Contemporary Jewry, Social Science Quarterly,  
International Journal of Sport Management, Recreation and Tourism, Acta Universitatis*  
Reviewer, Managerial Economics and Organizational Architecture, Brickley, Smith and Zimmerman, 4e.  
Advisory Board: Taking Sides: Clashing Views on Economic Issues  
Illinois Center for Economic Education: Coach, 2003 Marshall HS Fed Challenge Team.  
Discussant, Illinois Economics Association, 2003, 2004

### PRESENTATIONS:

*Why do SBRmetricians and Econometricians come up with such different values for Marginal Revenue  
Product?*

Illinois Economic Association. October 2017

*The Socioeconomic Impact of Polish Casino Expansion, 2010-2014*

NEIU Mathematical Modeling Workshop, December 2016

Illinois Economic Association, October 2016

Warsaw School of Economics, June 2016

Krakow University of Economics, May 2016

*Market Fundamentals and Long Run House Price Trends: Evidence from the US 1995-2012*, with Wei-Choun Yu  
International Conference on Management, Mendel University, Czech Republic, June 2016

*Managing Innovation in Higher Education: A Practitioner's Guide*

Learn and Lead Symposium, NEIU, February 2015

Czestochowa University of Technology, Poland, June 2014

*Casinos as Tools for Economic Development*, with Ryan Gallagher.

University of Illinois-Chicago Great Cities Institute, February 2014

Chicago Southland Chamber of Commerce, February 2014

Lansing Chamber of Commerce, July 2014

*Addicts or Opportunists? A Study of Casino-Related Crime in Elgin, Illinois.*

Illinois Economic Association, October 2013

*Business Cycles and EU Integration for the Balkan Region*, with Joven Ebio, Scott Hegerty, Steven Kania, Raidas Korsakas, Nicholas Malone and Batkhuu Narankhuu.

World Business Institute Toronto Conference, June 2013

*Life Insurance: Whole Life vs. Term Life, Which is Right for Me?* with Christian Shelton and Jose DeLaRosa

Money Smart Week, NEIU, April 2013

#### *Gambling*

Illinois New Legislators Conference, Springfield, IL November 2012

*What should we ask next about casino gambling and economic development?*

Western Regional Science Association, February 2012

*The Implicit Price of Casino Gambling.*

University of Alberta Department of Economics, October 2012

Southern Regional Science Association, March 2012

NEIU Research Symposium, November 2011

Western Regional Science Association, February 2009

*ODE Economics and Business Forum*

Northeastern Illinois University, November 2011

*The Effect of Financial Aid Type on Student Retention and Academic Performance*, with Ryan Gallagher.

Midwest Economic Association, March 2011.

*A new method for decomposing firm and household amenity effects with an application to casino gambling.*

Western Regional Science Association, February 2011

World Spatial Econometrics Association, June 2010

*A Proposal for Incentive-Compatible Revenue Sharing in Major League Baseball*

Illinois Economics Association, October 2010

*The Dynamics of the Metropolitan Housing Prices in the US: Evidence of Principal Components and Panel Cointegration*, with Wei-Choun Yu.

Western Regional Science Association, February 2010

*Term Time Employment and the Academic Performance of Undergraduates.*

Northeastern Illinois University, April 2009

Midwest Economics Association, March 2009

Winona State University Athanaeum Series, February 2009

Illinois Economics Association, October 2008  
*Neighborhood Spillovers: The Market for Parking at Chicago Cubs Games.*  
Midwest Business Administration Assn., Academy of Finance, March 2009  
*The Implicit Price of Casino Gambling.*  
Western Regional Science Association, February 2009  
*Help in Understanding the Financial Crisis.*  
St. Mary's University, November 2008  
*Is there Status Quo Bias? Evidence from Two Point Conversion Attempts in Football.*  
University of Wisconsin-Lacrosse, November 2008.  
*Results from the Southeast Minnesota Business Sentiment Monitor.*  
Winona State University Economic Summit, April 2007, April 2008.  
*The Spatial Evolution of Casino Gambling.*  
Western Regional Science Association, Feb. 2008  
St. Cloud State University, April 2007  
*The Impact of Casino Gambling on Housing Markets.*  
Conference on The Growth of Gambling and Prediction Markets, UC Riverside. May 2007  
Midwest Economics Association, March 2006  
University of Illinois at Chicago, December 2005  
*A Practical Guide to Hazards Models.*  
Winona State Econometrics Workshop. March 2007.  
*Matching Estimation, Casino Gambling, and the Quality of Life.*  
Winona State University, February 2006  
Western Regional Science Association, February 2006  
*Casino Gambling and the Quality of Life.*  
Presented to the Illinois Economics Association, October 2005.  
*Immigrant Assimilation: An Application to Cigarette Consumption.* With John Tauras, Barry Chiswick.  
Presented to the Illinois Economic Association, October 2002.