

FINANCIAL AID NEWSLETTER

Schedule Appointment with a
Financial Aid Advisor



ISSUE NO II | SPRING 2026 | VOLUME XXVII |
SURVIVAL GUIDE FOR OB3A CHANGES



TOPIC 01: WHAT IS OB3A?

Higher Education
Reauthorization
changes through the
Big Beautiful Bill Act
take effect 2026-2027

TOPIC 02: STATE AID UPDATE

Governor's Budget
Proposal for public
colleges and
universities along with
State Aid programs
such as the MAP
Grant

APPLY FOR
INSTITUTIONAL
SCHOLARSHIPS
USING ACADEMIC
WORKS!



2026-2027 ONE BIG BEAUTIFUL BILL ACT CHANGES (OB3A) UNDERGRADUATE STUDENTS

FEDERAL PELL GRANT: A student is ineligible to receive a Federal Pell Grant if they receive grants or scholarships from nonfederal (state, institutional, private, etc.) sources in a total amount that equals or exceeds the student's Cost of Attendance (direct & indirect).

FEDERAL PARENT PLUS: All new parent borrowers (combined) may borrow \$20,000 per year per dependent student and a \$65,000 aggregate limit per dependent student.

GRADUATE STUDENTS:

FEDERAL GRAD PLUS: Eliminates the Graduate PLUS loan program for new borrowers.

FEDERAL UNSUBSIDIZED: Caps the annual loan limits at \$20,500 for graduate students. Further creates an aggregate limit capped at \$100,000 for graduate students. (Borrowers who are both graduate and professional students at some point in their educational careers may only borrow up to \$200,000 in total.)

Governor Pritzker's 2026-2027 Budget Proposal for State Financial Assistance

- Illinois Student Assistance Commission (ISAC) agency operations funding for Outreach, Research & Training such as FAFSA/RISE Act completion and ISAC Corps volunteers for events.
- Level Funding for following programs:
 - Monetary Award Program (MAP) Grant
 - Early Childhood Access Consortium for Equity (ECACE)
 - AIM HIGH, which is Golden Opportunity at NEIU
 - Golden Apple Scholars
 - Teachers of Illinois Scholarship (formerly MTI)



NEW PAYMENT PLAN COMING SOON!

Effective Fall 2026 Advance Registration (which opens March 9) NEIU students will have an automated payment plan option! Depending on date of registration, students may have up to 7 months to pay off a term balance. Fee: \$45

Contacting the Team!

FINAID OFFICE HOURS

Monday & Friday
8:30am-4:30pm
Tuesday, Wednesday, Thursday
8:30am-6:00pm

FINAID EMAIL

Financial-Aid@neiu.edu

TELEPHONE CENTER

(773) 442-5016

SCHOLARSHIPS

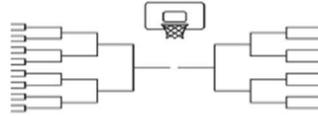
Telephone: (773) 442-4606
Email: Scholarships@neiu.edu
Online application:
<https://neiu.academicworks.com/>

STUDENT EMPLOYMENT OFFICE

TELEPHONE/EMAIL (773) 442-4696
student-employment@neiu.edu

NEIUpport My Financial Aid:

<https://www.neiu.edu/neiuport>



Website Contact Information:
<https://www.neiu.edu/financial-aid/contact-financial-aid>

BOARD OF TRUSTEES APPROVES 2026-2027 TUITION & FEE RATES

01

Fall 2026 -Summer 2027
newly admitted
undergraduate tuition:
\$435.26/credit hour

02

Graduate/2nd
Bachelor/Teacher
Licensure tuition:
\$491.72/credit hour

03

Mandatory Fees
effective Fall 2026:
\$125/credit hour
Student parking: FREE

04

Nest housing rates level:

- 2bdrm shared - \$8,600
- Individual 4bdrm - \$10,810

