

Board of Trustees of Northeastern Illinois University

**Audit Committee Meeting Minutes**

October 25, 2021

A meeting of the Audit Committee of the Board of Trustees of Northeastern Illinois University was convened on October 25, 2021 in the Student Union Golden Eagles Room located at 5500 N. St. Louis Avenue, Chicago, IL. Trustee Jonathan Stein, chair of the committee, called the meeting to order at 8:34 a.m.

**Roll was called and the following Trustee committee members were present in person:**

Jim Palos, *ex officio*; and Jonathan Stein

**The following Trustee was present via video conference:** Charlie Serrano

**Also present in person:** Gloria Gibson, President; G. A. Finch, University Counsel; Karl Voigt, Assistant Secretary to the Board; vice presidents; staff; and university community members

**Also present via video conference:** Mary Pat Burns, Board Counsel

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**Opportunity for Public Comment in Accordance with P.A. 91-0715**

Trustee Stein announced the opportunity for public comment. There were no requests to speak.

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**ITEMS FOR CONSIDERATION AND POSSIBLE FUTURE ACTION**

Director of Internal Audits, Rita Moore stated that the Trustees had received all of the following reports in advance of the meeting and that she would answer any questions. There were no questions or discussion.

Recommendation to Accept and File FY2021 Internal Audit Department Annual Report

Trustee Palos, seconded by Trustee Stein moved to recommend Board approval to accept and file the FY2021 Internal Audit Department Annual Report as presented.

Roll was called and the vote was as follows:

Palos: Yes                      Stein: Yes

The item is recommended.

Recommendation to Accept and File the Internal Audit Charter – Annual Presentation

Trustee Palos, seconded by Trustee Stein moved to recommend Board approval to accept and file the Internal Audit Charter as presented.

Roll was called and the vote was as follows:

Palos: Yes                      Stein: Yes

The item is recommended.

Recommendation to Accept and File Statement of Auditor Independence

Trustee Palos, seconded by Trustee Stein moved to recommend Board approval to accept and file the statement of auditor independence as presented.

Roll was called and the vote was as follows: Palos: Yes Stein: Yes

The item is recommended.

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**ITEMS FOR INFORMATION**

Update on Status of SY20 External Audit Findings

Vice President for Finance and Administration, Manish Kumar presented an update on the most recent external audit findings. The University's 2020 Single Audit and Compliance Examination was released by the Illinois Office of the Auditor General on May 25, 2021. The current status of the 2020 material findings is as follows: NEIU had 20 material audit findings. 11 of the 20 findings were repeated findings, and 11 of the 20 findings have been reported as addressed. 9 findings are in progress with most to be addressed by the end of the current fiscal year.

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**Old/New Business**

Trustee Stein asked if there was any old or new business. There was no further business.

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**Motion to Adjourn**

At 8:45 a.m. Trustee Palos, seconded by Trustee Stein moved to adjourn. The meeting was adjourned by acclamation.

Respectfully submitted,

Jonathan Stein, Chair of the Committee  
Karl Voigt, Assistant Board Secretary  
Approved November 18, 2021