

**AUDIT COMMITTEE
FINANCE, BUILDINGS AND GROUNDS COMMITTEE
JOINT COMMITTEE MEETING AGENDA**

Thursday, May 15, 2025

5500 N. St. Louis Avenue | Chicago, IL 60625 | Student Union Golden Eagles Room

Meeting URL: <https://www.neiu.edu/about/board-of-trustees/board-meeting-materials>

- 9:00 a.m. **I. CALL TO ORDER AND ROLL CALL**
- II. PUBLIC COMMENT**
Consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular or special meeting of the Board or its committees that is open to the public, members of the public may request a brief time on the approved agenda of the meeting to address the Board on relevant matters within its jurisdiction.
- 9:15 a.m. **III. REMARKS**
- 9:20 a.m. **IV. ITEMS FOR INFORMATION**
1. **FY25 Third Quarter Budget to Actual Report**, *Presenter:* Beni Ortiz, VP Finance and Administration
 2. **Purchases of at Least \$100,000 but Less Than \$250,000**, *Presenter:* Beni Ortiz
 3. **FY2024 Audit Findings**, *Presenter:* Beni Ortiz
- 9:45 a.m. **V. CLOSED SESSION, ROLL CALL***
- 10:15 a.m. **VI. OPEN SESSION**
- VII. ITEMS FOR CONSIDERATION AND POSSIBLE FUTURE ACTION**
1. **Committee Recommendation to Accept and File the FY24 External Audit Reports**, *Presenter:* Chrystal Temples, Director of Internal Audits
 2. **Committee Recommendation to Approve the FY2026 Preliminary Operating Budget**, *Presenter:* Beni Ortiz
 3. **Committee Recommendation Regarding University Debt Refinancing**, *Presenters:* Beni Ortiz, Justin Krieg, Sr. Vice President and James McNulty, Managing Director, Blue Rose Capital Advisors
- 11:30 a.m. **VIII. ADJOURN**

*Times are approximate. * This meeting may include a Closed Session if voted upon in accordance with Sections 2(c)1 and 2(c)29 of the Illinois Open Meetings Act (5 ILCS 120).*