

Northeastern Illinois University Financial Aid, Scholarships & Student Employment

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Summer 2024 Federal Direct Loan Request Form

APPLICANT INFORMATION 6-digit NEIU Student's First Name Student ID# Student's Last Name **Phone Number** ANTICIPATED ENROLLMENT Please indicate the number of credit hours that you plan to register for during the summer term – this includes any combination of Summer I, Summer II and/or Summer III. Please note you MUST enroll in AND MAINTAIN at least six (6) credit hours to qualify for a Direct Loan during the summer term. □ Summer 2024 — [Credit Hours – **MUST** maintain six (6) or greater] Deadline: July 5, 2024 NOTE: If your enrollment status changes, your application will need to be reevaluated and the amount of your loan may be reduced or returned. DEGREE PLANS ☐ First Bachelors ☐ Masters Degree ☐ Second Bachelors Degree ☐ Teacher State Licensure Program for Post Baccalaureate (TLP) ☐ Applied Graduation Date_____ LOAN REQUEST Check Loan Type: Subsidized Unsubsidized Amount of Loan Requested: \$ _____ Completed Entrance Loan Counseling Session: Yes (Required – www.studentaid.gov) Completed Master Promissory Note: Tyes (Required – www.studentaid.gov) Signature: ___ __ Date: ____ Differences between Subsidized and Unsubsidized Direct Loans ... Subsidized Loans: Are based on financial need, as determined by the federal need analysis process; interest is paid by the federal government while the borrower is in school at least half-time, throughout the six month grace period and during periods of deferment. The Financial Aid Office will automatically review your subsidized Unsubsidized Loans: Are not based on the student's financial need; and the borrower is responsible for the interest from the date the funds are disbursed. The

Eligibility Requirements:

 Be a U.S. Citizen or national or eligible noncitizen

Financial Aid Office will not review this eligibility unless you check this box.

- Maintain satisfactory academic progress as established by the University
- Be enrolled on at least a half-time (six credit hours) basis in an eligible degree or eligible licensure program
- Student at Large, endorsement, certificate statuses are not eligible for Title IV assistance
- Not be in default on any student loan or owe a refund on a grant