

**NORTHEASTERN ILLINOIS UNIVERSITY**  
**A Component Unit of the State of Illinois**  
**COMPARATIVE SCHEDULE OF INCOME FUND REVENUES AND EXPENDITURES\***  
**For the Years Ended June 30, 2022 and 2021**

	<u>2022</u>	<u>2021</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		
Fund balance, beginning of year, as previously reported	\$ 16,466,616	\$ 6,047,164
Adjustments on beginning year balance	-	714,060
	<u>16,466,616</u>	<u>6,761,224</u>
Fund balance, beginning of year, as restated	\$ 16,466,616	\$ 6,761,224
<b>Income Fund Revenues</b>		
Tuition	53,230,423	58,442,720
Rental Income	123,259	90,261
Investment Income	203,659	55,325
Miscellaneous	1,305,663	582,974
	<u>54,863,004</u>	<u>59,171,280</u>
<b>Income Fund Expenditures</b>		
Personal services	27,720,673	28,440,173
Social Security, Medicare, health and life insurance (including change in accrued compensated absences)	(442,646)	2,053,704
Contractual services	13,303,358	11,000,446
Travel	113,953	19,212
Commodities	641,839	427,820
Equipment and library books	593,441	324,279
Telecommunications	192,975	245,141
Operation of automotive	34,187	38,221
Awards, grants and matching funds	3,333,156	1,407,033
Permanent improvements	572,008	
Tuition and fee waivers	3,814,017	3,624,130
Other Expenses	1,767,643	1,885,729
	<u>51,644,604</u>	<u>49,465,888</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 19,685,016</u>	<u>\$ 16,466,616</u>

\* This schedule has been prepared on the accrual basis of accounting.