

# Bryn Mawr Property Community Update

January 11, 2023

# Overview

- Northeastern Illinois University (NEIU) will publicly advertise for the redevelopment of a long-term ground lease for the blocks at Bryn Mawr between North Kimball Avenue and North Bernard Street.
- Tonight the University's Real Estate Broker, CBRE, will provide an update on this project.
- During the presentation, please **submit questions** through the webinars Q&A feature.
- We ask that you submit your full name, the organization you represent, and your email address with your question.

# Brywn Mawr Property Community Update

Year	Task	Target	Completion Date			Comments
2022	Meet with Alderman to discuss project steps					
	Develop marketing materials					
	Post public meeting dates in ward bulletin and NEIU website					
2023	Host community presentation at NEIU					
	Create use restriction based on community input					
	Bid notification in Sun Times, Tribune, and NEIU purchasing website					
	Public bid package released on NEIU website and Aldermanic Ward site					
	Due date for bid established					
	Target reach out to prospects					
	Bid review and recommendations					
	Stakeholder approvals					
2024/ 2025	Design development					
	Hire attorney, draft ground lease document, negotiate ground lease terms					
	Execute ground lease					
	Site concepts					
	Zoning & Municipal Approvals					
	Traffic reports					
	City intake meeting					
	Ward approval					
2026	University approval					
	NFR approval					
	Plan commission approval					
	Council approval					
	Building permit					
	Construction Year					
	Rent Commencement					
	2027	Occupancy				
Closeout						

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# Question?

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**Thank You**