



Northeastern Illinois University Financial Aid, Scholarships and Student Employment

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Financial-aid@neiu.edu • neiu.edu/financial-aid • Check your financial aid status at neiuport.neiu.edu

2021-2022 Verification of Asset Information

Student's First Name		6-digit NEIU Student ID#	
Student's Last Name		Phone Number	

For the Financial Aid Office to complete the process of verifying the accuracy of information submitted on your FREE Application for Federal Student Aid (FAFSA), please complete and return this form within 7 business days. If you were required to provide parent information on the FAFSA, you must provide parent(s) information on this form.


	Student/Spouse	Parent(s)
1. What is the current total balance of your savings and checking accounts from the date of your FAFSA submission? Note: Do not include financial aid credit balance refunds.	\$ _____	\$ _____
2. What is the net worth of your investments including rental property (not your main home)? Note: Net worth means current value minus debt. See section below.	\$ _____	\$ _____
3. If you have a current business and/or investment farm, what is the current net worth? Note: Enter business amount only if you have a current business with more than 100 employees.	\$ _____	\$ _____

RENTAL REAL ESTATE: Your 2019 tax transcript shows income (or loss) from rental property. Do not include your home or the portion of rental property you live in. Complete the following formula:

Owner Occupied: 100% 50% Other % _____. Address: _____
Market value of percentage owned on the date FAFSA Submitted: \$ _____
(minus) remaining % mortgage owed - _____
Value of Owner Occupied Portion - _____
Estimated Net Worth = _____

Investments include qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments above. For a student who must report parental information, the accounts are reported as parental investments above, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

- **Investments do not include** the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported above. Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.
- **Business value does not include** the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.
- **Investment farm value does not include** the value of a family farm that you (your spouse and/or your parents) live on and operate.

 **REQUIRED SIGNATURE:** I/we certify that all information reported is complete and correct. I/we understand that changes in my FAFSA financial information based on the documentation provided may result in a change in financial aid eligibility.

Student's Signature	Date	Parent's Signature	Date
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