

Board of Trustees of Northeastern Illinois University
Audit Committee Meeting Minutes
January 18, 2024

A meeting of the Audit Committee of the Board of Trustees of Northeastern Illinois University was convened on Thursday, January 18, 2024 in the Student Union Golden Eagles Room located at 5500 N. St. Louis Avenue, Chicago, IL. Trustee Anna Meresidis, Chair of the Committee, called the meeting to order at 9:11 a.m.

Roll was called and the following Trustee committee members were present: Anna Meresidis and Jorge Leon

Also present: Katrina E. Bell-Jordan, Interim President; Karl Voigt, Assistant Secretary to the Board; vice presidents; staff; students; and University community members

Opportunity for Public Comment in Accordance with P. A. 91-0715

Trustee Meresidis announced the opportunity for public comment. There were no requests received.

ITEMS FOR CONSIDERATION AND POSSIBLE FUTURE ACTION

Recommendation to Accept and File the FY23 Internal Audit Department Annual Report

Trustee Leon, seconded by Trustee Meresidis, moved to recommend to accept and file the FY23 Internal Audit Department Annual Report as presented.

Discussion: Director of Internal Audit, Christy Temples, stated that this report is confidential and was presented to Trustees ahead of the meeting for their review.

Roll was called and the vote was as follows:

Leon: Yes Meresidis: Yes

The matter is recommended.

Recommendation to Accept and File the Internal Audit Charter Annual Presentation

Trustee Leon, seconded by Trustee Meresidis, moved to recommend to accept and file the Internal Audit Charter Annual Presentation as presented.

Discussion: Christy Temples stated that this presentation meets the FCIAA requirements.

Roll was called and the vote was as follows:

Leon: Yes Meresidis: Yes

The matter is recommended.

Recommendation to Accept and File the FY2024-2025 Internal Audit Plan

Trustee Leon, seconded by Trustee Meresidis, moved to recommend to accept and file the FY2024-2025 Internal Audit Plan as presented.

Discussion: Christy Temples noted a slight change in the document version Trustees had received in advance. A Workday payroll process audit was added to the existing projects within the 2024 plan. Trustees accepted this change and the Committee Chair signed the updated plan.

Roll was called and the vote was as follows:

Leon: Yes Meresidis: Yes

The matter is recommended.

Recommendation to Accept and File the Statement of Auditor Independence

Trustee Leon, seconded by Trustee Meresidis, moved to recommend to accept and file the Statement of Auditor Independence.

Discussion: Christy Temples stated that this presentation meets the FCIAA requirements.

Roll was called and the vote was as follows:

Leon: Yes Meresidis: Yes

The matter is recommended.

ITEMS FOR INFORMATION

Status of FY2022 External Audit Findings

Christy Temples reported that findings with expected completion dates in this fiscal year and beyond will be repeat findings in the next reported audit due to the timing of the annual audit cycle.

Old / New Business

Trustee Meresidis asked if there was any old or new business to present. Hearing none, there was no further business.

Motion to Adjourn

At 9:23 a.m. Trustee Leon, seconded by Trustee Meresidis, moved to adjourn. The meeting adjourned by acclamation.

Respectfully submitted,

Anna Meresidis, Committee Chair
Karl Voigt, Assistant Board Secretary
Approved February 15, 2024