

Board of Trustees of Northeastern Illinois University

Audit Committee Meeting Minutes

October 24, 2022

A meeting of the Audit Committee of the Board of Trustees of Northeastern Illinois University was convened on Monday, October 24, 2022 in the Golden Eagles Room located at 5500 N. St. Louis Avenue, Chicago, IL. Jonathan Stein, Chair of the Committee, called the meeting to order at 8:32 a.m.

Roll was called and the follow Trustee Committee Members were present: Sherry Eagle and Jonathan Stein

Also present: Gloria Gibson, President; G. A. Finch, University Counsel; Mary Pat Burns, Board Counsel (via video); Karl Voigt, Assistant Secretary to the Board; vice presidents; staff; and University community members

Opportunity for Public Comment in Accordance with P.A. 91-0715

Trustee Stein announced the opportunity for public comment. There were no requests to speak.

ITEMS FOR CONSIDERATION AND POSSIBLE ACTION

Recommendation to Accept and File the Internal Audit Charter

In accordance with the Institute of Internal Auditors (IIA) standards, Rita Moore, Director of Internal Audits, reported that the Trustees had received the annual Internal Audit Charter in advance of this meeting and are free to ask any questions about it. This charter is unchanged from last year.

Trustee Eagle, seconded by Trustee Stein, moved to recommend that the Board accept and file the Internal Audit Charter as presented.

Discussion: there was no discussion.

Roll was called and the vote was as follows:

Eagle: Yes Stein: Yes

The matter is recommended.

Recommendation to Accept and File the Statement of Auditor Independence

In accordance with IIA standards, Rita Moore reported that the Trustees had received the annual Statement of Auditor Independence in advance of this meeting. Of note in this report is the Internal Auditor's participation in management of the implementation of the University's new Property Control system which included a complete re-tagging of all University property. Additionally, the Internal Auditor is serving in an advisory capacity on the University's acquisition and implementation of a new e-procurement system (ESM). Management requested participation in these two projects due to staff loss in the affected areas.

Trustee Eagle, seconded by Trustee Stein, moved to recommend that the Board accept and file the Statement of Auditor Independence as presented.

Discussion: there was no discussion.

Roll was called and the vote was as follows:

Eagle: Yes Stein: Yes

The matter is recommended.

ITEMS FOR INFORMATION

FY22 Internal Audit Department Annual Report

Rita Moore reported that the FY22 Internal Audit Department Annual Report was submitted to the President and Board of Trustees on September 29, 2022.

Old Business / New Business

Trustee Stein asked if there was any old or new business to present. Trustee Eagle stated that the Merit Board Audit would be completed and ready for presentation by the next Audit Committee meeting. There was no further business.

Motion to Adjourn

At 8:37 a.m. Trustee Stein, seconded by Trustee Eagle, moved to adjourn. The meeting was adjourned by acclamation.

Respectfully submitted,

Jonathan Stein, Chair of the Committee
Karl Voigt, Assistant Board Secretary
Approved November 17, 2022