

1 APPLICANT INFORMATION

Social Security Number _____ / _____ / _____ Birth Date _____ / _____ / _____
month day year

Name _____
(Last) (First) (Middle Initial) (Former Name)

Address _____
(Street) (City) (State) (Zip)

Phone: Home () _____ Work () _____ Cell () _____

Email: _____

2 ENROLLMENT

Check **ALL** terms that you plan to attend NEIU. Next to each term checked, **list the number of credit hours** that you expect to register for during that term. (An average class is 3 credit hours)

Summer 2005 _____ Fall 2005 _____ Spring 2006 _____ Summer 2006 _____
Credit Hours Credit Hours Credit Hours Credit Hours

3 DEGREE PLANS

Check the program you will be enrolled in during the 2005-2006 year (check one):

Undergraduate - First Bachelor's Master's Degree Second Bachelor's Degree
 Teacher Certification Program for Post Baccalaureate (TCP) Student-at-Large / Non-degree

When do you expect to graduate from this program? _____
month year

4 OTHER EXPECTED ASSISTANCE

Check all types of assistance, awards, or benefits you will receive or apply for in 2005-2006:

NEIU Foundation Awards PIC/DORS VA Benefits Americorps
 Scholarship from private agency Minority Teacher or Future Teacher Corps Other

5 LOAN / WORK

If eligible, would you prefer to be considered for need-based work (Federal College Work-Study) or loans (Federal Perkins Loan and Federal Stafford (FFELP) Loan)?

Check one: WORK ONLY LOAN ONLY NOT INTERESTED IN
 WORK first/LOAN second LOAN first/WORK second WORK OR LOAN

***** IF YOU CHECKED "LOAN" ABOVE, PLEASE READ IMPORTANT LOAN INFORMATION ON THE REVERSE SIDE OF THIS FORM.

IMPORTANT LOAN INFORMATION

FEDERAL PERKINS LOAN INFORMATION

Federal Perkins Loan funds are awarded by the NEIU Financial Aid Office to the earliest applicants who show need, as funds are available. The interest rate is 5%, and repayment begins when the student graduates or drops below half-time, after a nine month grace period. Payments are made monthly; the amount of the payment will depend on the size of the debt and the length of the repayment period.

The Federal Perkins Loan Program is administered through the Student Loan Office, D101. If you are awarded a Federal Perkins Loan, you will be contacted by the Student Loan Office to sign a promissory note and will be given important repayment information.

Be aware that you must notify the Student Loan Office if you drop below half-time status; withdraw; graduate; transfer to another school; change your name, address or social security number; or are unable to make your monthly repayment amounts.

FEDERAL STAFFORD LOAN (FFELP) INFORMATION

All students in an eligible degree program enrolled at least half-time (6 hours) are eligible to borrow funds through the Federal Stafford Loan (FFEL) Program. Interest rates are variable; check with the Financial Aid Office for current rates. Loans may be subsidized and/or unsubsidized based on the borrower's eligibility. Funds for the loans are lent by a bank, credit union or other lender that participates in the FFEL Program.

Federal Stafford Loan applications must be submitted to the Financial Aid Office no later than March 1, 2006. See "STEPS TO APPLYING FOR FINANCIAL AID" for further loan application instructions.

If this is your first Federal Stafford Loan at NEIU, you **MUST** complete Stafford loan entrance counseling ONLINE at: www.neiu.edu/FinAid.htm or www.mapping-your-future.org.

Loans are made in two disbursements. First-time freshman recipients will receive their first loan disbursement **no earlier than 30 days** after the first day of class. Loans for one semester are disbursed at the beginning and midpoint of the semester.

STUDENT CERTIFICATION FINANCIAL AID RIGHTS AND RESPONSIBILITIES

I authorize the Financial Aid Office to apply my grant funds to any outstanding charges I have incurred while attending NEIU (i.e. tuition, emergency loans, etc.).

I authorize the Financial Aid Office to apply my grant and/or loan funds toward any purchases that I make at Beck's Book Store.

I declare under penalty of perjury that all information on this application is true, complete and accurate.

I further agree that I have read and understand the "NEIU Student Financial Aid Rights and Responsibilities" and "Complete Withdrawal/Return of Title IV Funds Policy."

Student's Signature

Date

It is also my understanding that the Financial Aid Office may, as it deems appropriate, release to others who may be considering me for financial assistance or making decisions relating to my educational plans, information concerning my financial aid application and the amount of any award I may receive.

Student's Signature

Date

STUDENT FINANCIAL AID

RIGHTS AND RESPONSIBILITIES

As a financial aid recipient I am aware and responsible for the following information.

- A. I do not owe a refund on any student grant or loan.
- B. I am not in default on any student loans.
- C. I will use all financial aid awards solely for educational expenses during my attendance at NEIU. I will repay any monies which exceed my cost of education.
- D. All information that I submit for financial aid purposes must be accurate and updated with the Financial Aid Office if any changes occur. I will verify any information requested by the Financial Aid Office.
- E. I am aware that I can receive financial aid only from one college/university at a time. If I attend more than one college/university simultaneously, I will check with the Financial Aid Office about a possible consortium agreement.
- F. I understand that my financial aid is based on the number of credit hours that I enroll for each semester. If my enrollment changes, it could affect my financial aid awards. I will notify the Financial Aid Office with any changes in enrollment.
- G. I am aware that I must make Satisfactory Academic Progress toward my degree in accordance with the NEIU Financial Aid Office policy to continue my financial aid eligibility. The Academic Progress Policy at NEIU requires that students successfully complete 67% of the total hours attempted. Students who:
 - withdraw from all their classes **OR**
 - complete less than 67% of the total hours attempted (grades of F, W and I are not counted as completed hours.) **OR**
 - attempt 180 hours at the undergraduate level or 54 hours at the graduate level **OR**
 - do not maintain a 2.0 cumulative GPA as an undergraduate student or a 3.0 cumulative GPA as a graduate student are in violation of this policy. Future aid will be terminated until the student appeals and is reinstated. This policy applies to all students, even if they did not apply for or receive financial aid.

COMPLETE WITHDRAWALS/ RETURN OF TITLE IV FUNDS POLICY

Students who completely withdraw* from all classes through the 60 percent point of the term must repay a portion of financial aid funds received. The amount you repay will be based on the amount of time you attended classes. In most cases, you are entitled to keep the percent of aid that equals the amount of time you attended the term. For example, if you completely withdraw from classes at the 30% point of the term, you can keep 30% of your financial aid and would need to repay up to 70% of the aid you received.

NEIU will return these funds to the U.S. Department of Education (for Pell Grants, SEOG Grants or Perkins Loans) or to your lender (for Federal Stafford Loans) and will charge your student account. Students must make arrangements to repay any amounts due prior to future registration or receipt of Title IV Funds.

*NEIU considers that you are completely withdrawn from classes on the day you drop your last class using the touch tone (TTRS) system. Students who do not attend classes and do not officially withdraw will be considered as having attended 50% of the term, and will be responsible for repaying 50% of all aid received.

KEEP THIS PAGE FOR YOUR RECORDS

STEPS TO APPLYING FOR FINANCIAL AID

ELIGIBILITY

- Students must be in a degree-seeking program.
- Students must be U.S. Citizens or permanent residents to qualify.
- Students must maintain Satisfactory Academic Progress (see reverse)
- Students must not be in default on a student loan or owe a repayment on a grant.
- Most financial aid programs require half time (6-8 hours) or greater enrollment. Some Federal Pell Grants and State of Illinois MAP Grants will cover less than half-time enrollment.
- Most financial aid programs are based on need.

APPLICATION PROCESS

1. Complete the 2005-2006 Free Application for Federal Student Aid (FAFSA) by the end of February 2005 for priority consideration. **APPLY EARLY. Federal school code for NEIU is 001693.** Paper applications are available in the Financial Aid Office or apply online at www.fafsa.ed.gov.
2. Your application will be used for awarding:
 - Federal Pell Grant (Federal need-based grant for undergraduates only)
 - State of Illinois Monetary Award (MAP) Grant (State need-based grant for undergraduates only)
 - Campus-based Awards (Federal need-based awards given to the earliest applicants as funds are available).
The campus-based programs are:
 - (a) Federal Supplemental Educational Opportunity Grant (SEOG) - grant for undergraduates only.
 - (b) Federal Perkins Loan - low interest loan for undergraduate and graduate students.
 - (c) Federal Work-Study - work program for undergraduate and graduate students.
 - Federal Stafford Loan (FFELP) - Federal loan program at a variable low interest rate; funds provided by banks and credit unions; may be subsidized and/or unsubsidized, depending upon need. For undergraduates and graduates.

To determine your eligibility for financial aid, the following documents must be on file:

- 2005-2006 FAFSA electronic results OR paper Student Aid Report (SAR).
- NEIU Financial Aid Application.
- Any documentation requested on your SAR. Certain financial documents may be requested by the Financial Aid Office to verify the information provided on your SAR.
- **STAFFORD LOAN APPLICANTS:** Submit all of the above documents PLUS:
 - (a) NEIU Stafford Information SheetAnd if this is your first Federal Stafford Loan at NEIU:
 - (b) Proof of Loan Entrance Counseling. You **MUST** complete Stafford loan entrance counseling **ONLINE** at: www.neiu.edu/FinAid.htm or www.mapping-your-future.org.
 - (c) A Master Promissory Note

Financial Aid Applications are processed on a first come, first served basis

Applicants are considered LATE if their FAFSA results (either electronic or paper SAR) are received after MAY 31, 2005. Every effort will be made by the Financial Aid Office to process awards as quickly as possible; however, LATE APPLICANTS should be prepared to make an initial deposit on their Fall 2005 tuition and fee bill using their own resources. Once awards are processed, students will receive their full entitlement based on eligibility, enrollment status, and availability of funds.

Additional information and forms that are downloadable are available at the Financial Aid Office website:
www.neiu.edu/FinAid.htm