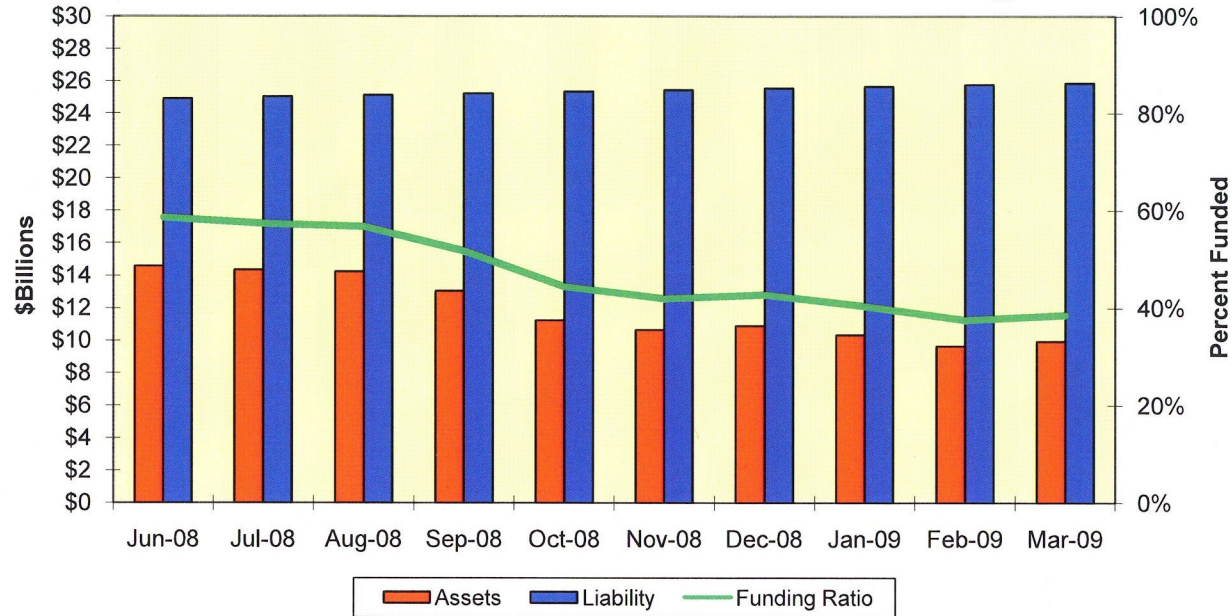


STATE UNIVERSITIES RETIREMENT SYSTEM

SURS Funding Status
Fiscal Year-to-Date Results



	Assets	Estimated Liabilities	Funding Ratio	Rate of Return	
				Month	FYTD
Jun-08	\$ 14.59	\$ 24.92	58.5%		
Jul-08	14.35	25.03	57.4%	-1.2%	-1.2%
Aug-08	14.26	25.13	56.7%	-0.2%	-1.4%
Sep-08	13.06	25.24	51.7%	-8.1%	-9.4%
Oct-08	11.25	25.35	44.4%	-13.5%	-21.7%
Nov-08	10.66	25.46	41.9%	-4.4%	-25.1%
Dec-08	10.91	25.57	42.7%	2.9%	-22.9%
Jan-09	10.36	25.68	40.4%	-4.8%	-26.7%
Feb-09	9.67	25.78	37.5%	-6.1%	-31.2%
Mar-09	9.96	25.89	38.5%	3.7%	-28.6%

Note: Assets and liabilities are estimated and unaudited through March 31, 2009.