



2016-2017 NEIU FINANCIAL AID OFFICE
William D. Ford Federal Direct Loan Request

APPLICANT INFORMATION

NEIU ID: \_\_\_\_\_ Birth Date \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Name: \_\_\_\_\_
(Last) (First) (Middle)

NATURE OF REQUEST

Is this your: \_\_\_\_\_ 1st request \_\_\_\_\_ 2nd request \_\_\_\_\_ 3rd request or greater

ENROLLMENT

Please check each semester that you plan to attend NEIU. Next to each semester checked, list the number of credit hours that you expect to register for during that semester. You must maintain an enrollment of 6 credit hours or greater to qualify for a Direct Loan.

Checkboxes for Fall 2016, Spring 2017, Fall ONLY, and Spring ONLY with credit hours and deadlines.

NOTE: If your enrollment status changes, the amount of your loan may be reduced. Also note that all loan payments are disbursed in two equal installments.

DEGREE PLANS

Check the program you will be enrolled in during the 2016-2017 award year (check one only):

- First Bachelors, Masters Degree, Second Bachelors Degree, State Teacher Licensure Program for Post Baccalaureate (TLP)

Please provide the date you expect to complete the above checked program: \_\_\_\_\_
month year

LOAN REQUEST

Amount of Loan Requested: \$ \_\_\_\_\_ Check Loan Type: Subsidized Unsubsidized\*
Completed Direct Loan Entrance Loan Counseling Session: Yes (Required: www.studentloans.gov)
Completed electronic Master Promissory Note: Yes (Required: www.studentloans.gov)
Completed NEST Housing Financial Aid Deferral Form: Yes No (Not Required)

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Differences between Subsidized and Unsubsidized Direct Loans ...

Subsidized Loans: Are based on financial need, as determined by the FAFSA completion process; interest is paid by the federal government while the borrower is in school at least half-time (6crhrs), throughout the six month grace period and during periods of deferment. The Financial Aid Office will automatically review your subsidized eligibility.

\*Unsubsidized Loans: Are not based on the student's financial need and the borrower is responsible for the quarterly interest from the date the funds are disbursed. The Financial Aid Office will not review this eligibility unless you check this box.

Eligibility Requirements:

- Be a U.S. Citizen or national or eligible non-citizen; Maintain Minimum Standards of Academic Progress; Be enrolled at least a half-time basis (6 credit hours) in an eligible degree or State Licensure program; Comply with Selective Service registration requirements; Not be in default on any student loan or owe a refund on a grant

NEIU Financial Aid Office
5500 North Saint Louis Avenue, D200
Chicago, Illinois 60625-4699
(773) 442-5016
Financial-Aid@neiu.edu