2016-2017 NEIU FINANCIAL AID OFFICE
William D. Ford Federal Direct Loan Request

APPLICANT INFORMATION

NEIU ID: ___________________________  Birth Date _____ / _____ / _______

Name: _______________________________  (Last)  (First)  (Middle)

NATURE OF REQUEST

Is this your:  _____ 1st request  _____ 2nd request  _____ 3rd request or greater

ENROLLMENT

Please check each semester that you plan to attend NEIU. Next to each semester checked, list the number of credit hours that you expect to register for during that semester. **You must maintain an enrollment of 6 credit hours or greater to qualify for a Direct Loan.**

☐ Fall 2016 — ___________  ☐ Fall ONLY — ___________  Deadline: November 21, 2016

☐ Spring 2017 — ___________  ☐ Spring ONLY — ___________  Deadline: April 11, 2017

NOTE: If your enrollment status changes, the amount of your loan may be reduced. **Also note that all loan payments are disbursed in two equal installments.**

DEGREE PLANS

Check the program you will be enrolled in during the 2016-2017 award year (check one only):

☐ First Bachelors  ☐ Masters Degree  ☐ Second Bachelors Degree

☐ State Teacher Licensure Program for Post Baccalaureate (TLP)

Please provide the date you expect to complete the above checked program: ________________  month  year

LOAN REQUEST

Amount of Loan Requested: $ _______________  Check Loan Type:  ☐ Subsidized  ☐ Unsubsidized*

Completed Direct Loan Entrance Loan Counseling Session:  ☐ Yes (Required: www.studentloans.gov)

Completed electronic Master Promissory Note:  ☐ Yes (Required: www.studentloans.gov)

Completed NEST Housing Financial Aid Deferral Form:  ☐ Yes  ☐ No (Not Required)

Signature: ___________________________________________  Date: __________________________

Differences between Subsidized and Unsubsidized Direct Loans …

**Subsidized Loans:** Are based on financial need, as determined by the FAFSA completion process; interest is paid by the federal government while the borrower is in school at least half-time (6 credit hours), throughout the six month grace period and during periods of deferment. The Financial Aid Office will automatically review your subsidized eligibility.

**Unsubsidized Loans:** Are not based on the student’s financial need and the borrower is responsible for the quarterly interest from the date the funds are disbursed. The Financial Aid Office will not review this eligibility unless you check this box.

Eligibility Requirements:

- Be a U.S. Citizen or national or eligible non-citizen
- Maintain Minimum Standards of Academic Progress
- Be enrolled at least a half-time basis (6 credit hours) in an eligible degree or State Licensure program
- Comply with Selective Service registration requirements
- Not be in default on any student loan or owe a refund on a grant

NEIU Financial Aid Office
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