



2008 2009 INSTITUTIONAL FINANCIAL AID OFFICE APPLICATION

1 APPLICANT INFORMATION

Social Security No. _____/_____/_____ *NEIU Student Identification No. _____

Name _____
(Last) (First) (Middle Initial) (Former Name)

Address _____
(Street) (City) (State) (Zip)

Phone: Home () _____ Work () _____ Cell () _____

Email: _____ Birth Date ____/____/____
month day year

* A Social Security Number (SSN) is required for Financial Aid Applicants. Be sure your SSN is on file with Enrollment Services. The University has a strong commitment to ensure the privacy and confidentiality of student records and will not disclose your SSN without your consent for any purpose, except as allowed by law.

2 ANTICIPATED ENROLLMENT

Check ALL terms that you plan to attend NEIU. Next to each term checked, list the number of credit hours that you expect to register for during that term (an average class is 3 credit hours).

Summer 2008 _____ Fall 2008 _____ Spring 2009 _____
Credit Hours Credit Hours Credit Hours

3 DEGREE PLANS

Check the program you will be enrolled in during the 2008-2009 year (check one):

Undergraduate - First Bachelor's Master's Degree Second Bachelor's Degree
 Teacher Certification Program for Post Baccalaureate (TCP) Student-at-Large / Non-degree
When do you expect to graduate from this program? _____
month year

4 OTHER EXPECTED ASSISTANCE

Check all types of assistance, awards or benefits you will receive or apply for in 2008-2009:

NEIU Foundation Awards DORS VA Benefits Americorps
 Scholarship from private agency Minority Teacher or Future Teacher Corps Other

→ If you do not want a loan, skip the next section (5).

5 OPTIONAL FEDERAL STAFFORD LOAN REQUEST

Students MUST be enrolled in at least six (6) credit hours to be eligible for the Stafford Loan Program. Initial loans will be certified based on the enrollment listed above (section 2). Forgot your lender name? Visit www.nslds.ed.gov (you will need your FAFSA PIN).

Lender Name: _____ Lender Code: _____

Amount of Loan Requested: \$ _____ Loan Type: Subsidized* Unsubsidized

Completed Stafford Entrance Loan Counseling Session: Yes (Required Online Counseling: www.mapping-your-future.org)

*ALL students will automatically be considered for subsidized (no interest while enrolled half-time) funds. If you are willing to accept unsubsidized (accrued quarterly interest) funds, be sure to check the box .

IMPORTANT STUDENT LOAN INFORMATION

FEDERAL PERKINS LOAN INFORMATION

Federal Perkins Loan funds are awarded by the NEIU Financial Aid Office to the earliest applicants who show need, as funds are available. The interest rate is fixed at 5% and repayment begins when the student graduates or drops below half-time, after a nine month grace period.

The Federal Perkins Loan Program is administered through the Student Loan Office, D101. If you are awarded a Federal Perkins Loan, you will be contacted by the Student Loan Office to sign a promissory note and will be given important repayment information.

☛ Be aware that you must notify the Student Loan Office if you drop below half-time status; withdraw, graduate, transfer to another school, change your name or address; or are unable to make your monthly repayment amounts.

FEDERAL STAFFORD LOAN (FFELP) INFORMATION

All students in an eligible degree program enrolled at least half-time (6 hours) are eligible to borrow funds through the Federal Stafford Loan (FFEL) Program. Interest rates are variable; check with the Financial Aid Office for additional information on Stafford Loan rates. Repayment begins when the student graduates or drops below half-time, after a six month grace period. Funds for the loans are lent by a bank, credit union or other lender that participates in the FFEL Program. **DEADLINE FOR STAFFORD LOAN application is November 13, 2008 for December graduates and April 9, 2009 for Spring 2009.**

Subsidized Loans: Are based on financial need, as determined by the federal need analysis process; interest is paid by the federal government while the borrower is in school at least half-time, throughout the six month grace period and during periods of deferment. The Financial Aid Office will automatically review your subsidized eligibility.

Unsubsidized Loans: Are not based on the student's financial need and the borrower is responsible for the interest (fixed rate of 6.8%) from the date the funds are disbursed.

Parent Loan for Undergraduate Students (PLUS): Are not based on the student's financial need, but are limited to the student's overall Cost of Attendance and require a credit check. Repayment begins within 90 days of disbursement with a fixed interest rate of 8.5%. Parents denied the PLUS loan create unsubsidized student Stafford Loan eligibility for the dependent student. Please inquire with the Financial Aid Office.

☛ Loans are made in two equal disbursements. Loans for the award year (fall and spring) have one disbursement in the fall term and one disbursement in the spring term. Loans for one semester are disbursed at the beginning and midpoint of the semester.

STUDENT CERTIFICATION OF FINANCIAL AID OFFICE RIGHTS & RESPONSIBILITIES

- I authorize the Financial Aid Office to apply my grant funds to any outstanding charges I have incurred while attending NEIU (i.e. tuition, emergency loans, etc.).
- I authorize the Financial Aid Office to apply my grant and/or loan funds toward any purchases that I make at Beck's Book Store.
- I declare under penalty of perjury that all information on this application is true, complete and accurate.
- I further agree that I have read and understand the "NEIU Student Financial Aid Rights and Responsibilities" and "Complete Withdrawal/Return of Title IV Funds Policy."

Student's Signature

Date

It is also my understanding that the Financial Aid Office may, as it deems appropriate, release to others who may be considering me for financial assistance or making decisions relating to my educational plans, information concerning my financial aid application and the amount of any award I may receive.

Student's Signature

Date

STEPS TO APPLYING FOR STUDENT FINANCIAL AID

1 ELIGIBILITY

- Students must be in a degree-seeking program (student-at-large is a non-degree program).
- Students must be U.S. Citizens or permanent residents to qualify.
- Students must maintain the Standards of Satisfactory Academic Progress (see next page).
- Students must not be in default on a student loan or owe a repayment on a grant.
- Most financial aid programs require half time (6 credit hours) or greater enrollment. Some Federal Pell Grants and State of Illinois MAP Grants will cover less than half-time enrollment.
- Most financial aid programs are based on need.

2 APPLICATION PROCESS

1. Complete the 2008-2009 Free Application for Federal Student Aid (FAFSA) on the web using 2007 income information by the end of February 2008 for priority consideration The website is: www.fafsa.ed.gov. Federal school code for NEIU is 001693.
2. Complete the NEIU Financial Aid Application and submit ALL requests for verification documents. Your application will be used for awarding:
 - Federal Pell Grant, ACG Grant, SMART Grant (Federal need-based grants for undergraduates only)
 - State of Illinois Monetary Award (MAP) Grant (State need-based grant for undergraduates only)
 - Federal Supplemental Educational Opportunity Grant (SEOG) - grant for undergraduates only
 - Federal Perkins Loan - low interest loan for undergraduate and graduate students
 - Federal Work-Study - work program for undergraduate and graduate students
3. If you are interested in receiving Federal Stafford Loans (FFELP) complete section 5 of this institutional application.
 - (a) NEIU Stafford Loan Request F (section 5) AND if this is your first Federal Stafford Loan at NEIU
 - (b) Proof of Loan Entrance Counseling from www.mapping-your-future.org – good for five (5) years
 - (c) A Master Promissory Note (MPN)
 - Funds are provided by banks and credit unions and may be in the form of subsidized and/or unsubsidized, depending upon need (determined by the FAFSA)

Financial Aid Applications are processed on a first come, first served basis

Applicants are considered LATE if their FAFSA results (either electronic or paper SAR) are received after APRIL 30, 2008. Every effort will be made by the Financial Aid Office to process awards as quickly as possible; however, LATE APPLICANTS should be prepared to make an initial deposit/confirmation on their Fall 2008 tuition and fee bill using their own resources. Once awards are processed, students will receive their full entitlement based on eligibility, enrollment status and availability of funds.

You can check on the status of your financial aid application at any time on NEIUport:
<http://neiuport.neiu.edu>

NEIU STUDENT FINANCIAL AID RIGHTS & RESPONSIBILITIES

As a financial aid recipient I understand and I am responsible for the following:

1. I do not owe a refund on any student grant or loan.
2. I am not in default on any student loans.
3. I will use all financial aid awards solely for educational expenses during my attendance at NEIU. I will repay any monies which exceed my cost of education.
4. All information that I submit for financial aid purposes must be accurate and updated with the Financial Aid Office if any changes occur. I will verify any information requested by the Financial Aid Office.
5. I am aware that I can receive financial aid only from one college/university at a time. If I attend more than one college/university simultaneously, I will check with the Financial Aid Office about a possible consortium agreement.
6. I understand that my financial aid is based on the number of credit hours that I enroll for each semester. If my enrollment changes, it could affect my financial aid awards. I will notify the Financial Aid Office with any changes in enrollment.
7. I am aware that I must make Satisfactory Academic Progress toward my degree in accordance with the NEIU Financial Aid Office policy to continue my financial aid eligibility. The Academic Progress Policy at NEIU requires that students successfully complete 67% of the total hours attempted. Students who:
 - withdraw from all their classes OR
 - complete less than 67% of the total hours attempted (grades of F, W and I are not counted as completed hours.) OR
 - attempt 180 hours at the undergraduate level or 54 hours at the graduate level OR
 - do not maintain a 2.0 cumulative GPA as an undergraduate student or a 3.0 cumulative GPA as a graduate student are in violation of this policy. Future aid will be terminated until the student appeals and is reinstated.

This policy applies to all students, even if they did not apply for or receive financial aid.

COMPLETE WITHDRAWALS/RETURN OF TITLE IV FUNDS POLICY

Students who completely withdraw* from all classes through the 60 percent point of the term must repay a portion of financial aid funds received. The amount you repay will be based on the amount of time you attended classes. In most cases, you are entitled to keep the percent of aid that equals the amount of time you attended the term. For example, if you completely withdraw from classes at the 30% point of the term, you can keep 30% of your financial aid and would need to repay up to 70% of the aid you received.

NEIU will return these funds to the U.S. Department of Education (for Pell Grants, ACG Grants, SMART Grants, SEOG Grants or Perkins Loans) or to your lender (for Federal Stafford Loans) and will charge your student account. Students must make arrangements to repay any amounts due prior to future registration or receipt of Title IV Funds.

*NEIU considers that you are completely withdrawn from classes on the day you drop your last class. Students who do not attend classes and do not officially withdraw will be considered as having attended 50% of the term and will be responsible for repaying 50% of all aid received.

