



# Accounting Major

## Introduction

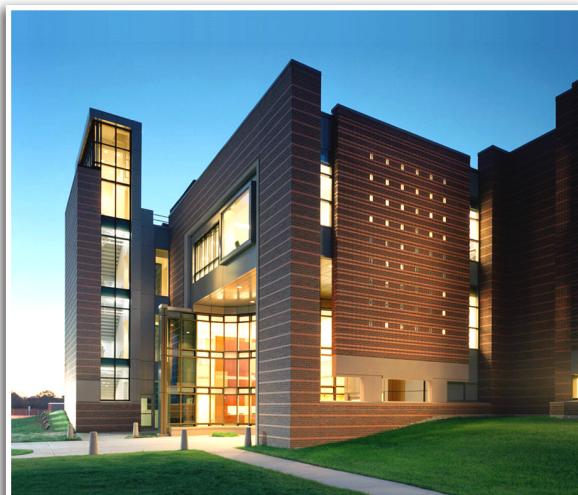
Accounting involves identifying, measuring, and communicating economic information to permit informed judgments and decisions. The knowledge of debits and credits, financial statements, and accounting information systems is basic for all business activities; therefore employees of small and large organizations must understand basic accounting principles. The undergraduate accounting program at NEIU is one of the six largest accounting programs in the state of Illinois.

## Student Organizations

Accounting Associates is a student club that sponsors lectures and other activities on campus. It is a useful forum for students to interact with each other as well as individuals in the accounting profession.

## Degree Requirements

As freshmen and sophomores, students must complete the General Education Requirement (on back) and Foundation Requirement (next column) to satisfy admissions criteria for the College of Business and Management. Once admitted, students must complete the core and major courses in the following lists. Please note, students must also maintain major and cumulative GPAs of 2.50 or higher to graduate with a business major.



## Foundation Courses

ENGL 101	Writing I
ENGL 102	Writing II
MATH 165	Finite Math
MATH 167	Business Calculus
*ECON 217	Principles of Microeconomics
*ACTG 201	Introduction to Financial Accounting
*ACTG 202	Introduction to Managerial Accounting
*BLAW 285	Legal Environment of Business
<b>Total:</b>	<b>25 credits</b>

\* Foundation courses that are also part of the Business Core

## Core Courses

*ACTG 201	Introduction to Financial Accounting
*ACTG 202	Introduction to Managerial Accounting
*BLAW 285	Legal Environment of Business
*ECON 217	Principles of Microeconomics
ECON 215	Principles of Macroeconomics
ABF 350	Management Information Systems
FINA 360	Principles of Financial Management I
MNGT 370	Managing Global Business Organizations (Also meets NEIU's Writing Intensive Requirement)
MKTG 350	Principles of Marketing
MNGT 368	Business Statistics
MNGT 377	Production/Operations Mgt
MNGT 379	Operations Research
<b>Total:</b>	<b>36 credits</b>

\* Core Courses that are also part of the Foundation

## Accounting Courses

<b>REQUIRED MAJOR COURSES:</b>	<b>24 cr.</b>
ACTG 301	Cost Accounting I.....3 cr.
ACTG 307	Auditing Theory and Problems.....3 cr.
ACTG 310	Federal Income Tax (Individual).....3 cr.
ACTG 321	Intermediate Financial Accounting I.....3 cr.
ACTG 322	Intermediate Financial Accounting II.....3 cr.
ACTG 324	Advanced Financial Accounting.....3 cr.
BLAW 380	Business Law I.....3 cr.
MNGT 393	Strategic Management.....3 cr.
<b>TWO ELECTIVES FROM THE FOLLOWING:</b>	<b>6 cr.</b>
ACTG 306	Accounting for Non-Profit Organizations.....3 cr.
ACTG 311	Federal Income Tax (Corporate).....3 cr.
ACTG 312	Cost Accounting II.....3 cr.
ACTG 325	Contemporary Financial Actng. Issues.....3 cr.
BLAW 381	Business Law II.....3 cr.

*Subject to change. See current catalog for up-to-date information. For further information call 773 / 442-2307.*

# Bachelor Degree Requirements

Students are expected to have completed an Associate of Arts or Sciences degree or have completed a minimum of 60 semester credits. Students with an AA degree from an Illinois Community College and/or completion of the IAI will have fulfilled Northeastern's general education requirements.

## University Requirements

A minimum of 120 semester hours must be earned to be eligible to graduate from Northeastern.

- 1. General Education Program:** All undergraduate students must complete the General Education Program requirements consisting of 39 semester hours in the following distribution areas:
  - Behavioral/Social Sciences (12 hours)
  - Natural Sciences (9 hours)
  - Mathematics (3 hours; grade of "C" or higher at college level)
  - Humanities (9 hours)
  - Fine Arts (6 hours)
- 2. University Requirements:** English Composition I (grade of "C" or higher); Improving Human Relations (consult the schedule of classes or catalog for listing of courses).
- 3. Residency:** The last 30 consecutive credit hours must be taken at Northeastern, unless permission is received from the Office of Enrollment Services.
- 4. Upper Division:** Students must complete a minimum of 24 semester hours at the 300 level and 18 semester hours at the 200 or 300 level.
- 5. Academic Major and Minor:** Undergraduate students must complete a major. Some majors require a minor or set of cognate courses. Students should refer to the section of the Catalog which details the requirements for each major to determine if a minor or a set of cognate courses is required. Students must earn a grade of "C" or higher in all courses counted toward the major, minor or approved area of study. All grade point average requirements must be met for the successful completion of a program of study.
- 6. Grade Point Average:** To be eligible to graduate, a student must have a minimum cumulative 2.0 GPA (overall "C" average). Some academic programs and departments have other specific grade requirements. Check with your academic advisor.

## Application Deadlines

Fall	July 1
Spring	November 1
Summer I	April 1
Summer II	May 1

## Transfer Admissions

Students must have earned a minimum cumulative grade point average of 2.0 or higher for all college or university course work attempted. Students must be in good academic standing at the last college or university attended. Required documents are an application for admission, \$30 nonrefundable application fee, and official transcripts from all colleges or universities attended.

## Transfer Policy

For admission purposes only, all college level course work at post-secondary institutions previously attended will be considered in the calculation of grade point average. Up to 60 credits of transferable community college course work will be counted toward the minimum 120 hours needed for graduation. Courses from colleges or universities must have been completed at the appropriate level to be eligible for transfer credit consideration.

## Financial Aid

NEIU offers a variety of financial aid and scholarship opportunities. For more information visit the website at [www.neiu.edu/FinAid.htm](http://www.neiu.edu/FinAid.htm). Apply for financial aid online at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Northeastern's Federal School code is 001693.

Northeastern offers a variety of scholarships for both freshman and transfer students. Amounts range from \$450 one-time awards to full awards covering four years of tuition, fees, and books. You can obtain information by calling (773) 442-4050 or by emailing Michelle Morrow at [M-Morrow@neiu.edu](mailto:M-Morrow@neiu.edu).

## Veterans Services

Veterans Services staff assist veterans, active military personnel, and their dependents with veterans educational benefits, admissions, financial aid, and the enrollment processes. Contact Matthew Sawicki, Veterans Admissions Outreach Specialist at 773-442-4005 or [M-Sawicki@neiu.edu](mailto:M-Sawicki@neiu.edu).

## Contact Information

<b>Contact:</b>	Contact the Program Advisement Office with questions or concerns.
<b>Room:</b>	CBM 159
<b>Phone:</b>	(773) 442-6111
<b>Email:</b>	<a href="mailto:P-Advise@neiu.edu">P-Advise@neiu.edu</a>
<b>COBM website:</b>	<a href="http://www.neiu.edu/~bschool/index.htm">www.neiu.edu/~bschool/index.htm</a>

